

City of Tupelo
Resolution for Tax Levy for 2024
Legal Notice

In the Matter of Tax Levy for the levying of the Ad Valorem Taxes for the City of Tupelo and the Tupelo Municipal Separate School District for the Tax Year 2024 and the current Fiscal Year 2024 - 2025.

Be it remembered that there came on this day for hearing, consideration and determination by the Mayor and the City Council of the City of Tupelo, Mississippi, the matter of levying Ad Valorem Taxes for said City of Tupelo and the Tupelo Municipal Separate School District for the Fiscal Year 2024-2025 as required by Section 21-33-45, Mississippi Code Annotated (1972), as amended; and said Mayor and Council having carefully considered and determined that the tax rate of levies afterward fixed herein are necessary to produce the revenue required to meet the expenses for said Municipality and said Separate School District for the Fiscal Year 2024-2025.

It is, therefore, by said Mayor and City Council RESOLVED AND ORDERED:

1. That Ad Valorem Rates or Levies expressed in mills or a decimal fraction of a mill, shall be and the same are hereby imposed, assessed and levied and shall be collected for the year 2024 and the Fiscal Year 2024-2025 upon each dollar of assessed value of all real and personal property, except upon the exempted assessed value of homes to the extent exempted by the Homestead Exemption Laws of the State of Mississippi, within the City of Tupelo, Mississippi, Lee County, as follows:

MUNICIPAL BOND AND INTEREST FUND:

On each dollar (1.00) valuation, as authorized by Section 21-33-87 of the Mississippi Code Annotated (1972), as amended, 7.05 Mills.

FIREMEN AND POLICEMEN RETIREMENT FUND:

On each dollar (1.00) valuation, as authorized by Section 21-29-117 of the Mississippi Code Annotated (1972), as amended, 1.61 Mills.

GENERAL FUND

On each dollar (1.00) valuation, as authorized by Section 27-39-307 of the Mississippi Code Annotated (1972), as amended, for general revenue and general improvements 12.96 Mills.

LIBRARY FUND

On each dollar (1.00) valuation, as authorized by Section 39-3-7 of the Mississippi Code Annotated (1972), as amended, for support and maintenance of the local public library .85 Mills.

SPECIAL LEVY - STREET IMPROVEMENTS

On each dollar (1.00) valuation, as authorized by Section 27-39-321 of the Mississippi Code Annotated (1972), as amended, for constructing, improving or paving streets, sidewalks, driveways parkways, walkways, or public parking facilities and purchasing land therefor, 10.00 Mills

TOTAL MUNICIPAL LEVY: 32.47 Mills

Tax Levy for 2024 - Continued

2. That Ad Valorem Rates or Levies expressed in mills or a decimal fraction of a mill, shall be and the same are hereby imposed, assessed and levied and shall be collected for the year 2024 and the Fiscal Year 2024-2025 upon each dollar of assessed value of all real and personal property, except upon the exempted assessed value of homes to the extent exempted by the Homestead Exemption Laws of the State of Mississippi, within the Tupelo Municipal Separate School District, being all real and personal property in the said School District as the same is extended beyond the corporate limits of said City as follows:

SCHOOL MAINTENANCE FUND

On each dollar (1.00) valuation for the maintenance of the Schools of said School District as authorized by Section 27-39-315 of the Mississippi Code Annotated (1972), as amended, 54.73 Mills.

SCHOOL BOND AND INTEREST FUND

On each dollar (1.00) valuation for the purpose of paying bonds and interest of the School District, as authorized by Section 27-39-315 of the Mississippi Code Annotated (1972), as amended, 6.07 Mills

SHORT TERM DEBT:

On each dollar (1.00) valuation for the purpose of paying a short-term debt as authorized by Section 37-59-105 of the Mississippi Code Annotated (1972), as amended, secured in the manner set forth in Section 27-39-333, 2.99 Mills.

TOTAL SCHOOL LEVY: 63.79 Mills

3. That is now recited as the expressed intention of said Mayor and City Council that all taxable property within the City of Tupelo, Mississippi and all taxable property within the Tupelo Municipal Separate School District (except that exempted by law) shall be and it is hereby taxed, in accordance with the particular separate levies against the assessed valuation thereof as heretofore imposed, assessed and levied by this Resolution at the total rate or levy following:
- A. On each dollar (1.00) valuation on all real and personal property within the City of Tupelo, Mississippi for all Municipal Purposes, 32.47 Mills, and for all School Purposes, 63.79 Mills.
 - B. On each dollar (1.00) valuation on all real and personal property in the Tupelo Municipal Separate School District as extended into adjacent, annexed territory beyond the corporate limits of the City of Tupelo for all School purposes, 63.79 Mills.

Tax Levy for 2024 - Continued

- 4. That the City Clerk by and hereby is authorized, ordered and directed as required by House Bill No. 72, Regular Legislative Session 1950 of the Legislature of the State of Mississippi, to:
 - A. Deliver a copy of this resolution to the State Department of Revenue.
 - B. Have this Resolution printed after the adoption hereof, so that he may furnish a copy thereof to any taxpayer upon request.
 - C. Publish the entire text of this Resolution in an newspaper published within said City, after the Adoption hereof. Unanimously adopted by the Mayor and City Council of the City of Tupelo, Mississippi at a public meeting of said Mayor and City Council, this the 10th day of September, 2024.

After dicussion and review of the 2024 Tax Levy, Council Member_____ moved that the forefoing Resolution be adopted and said motion was seconded by Council Member _____ and upon the question being put to a vote, the results were as follows:

- Council Member Mims_____
- Council Member Bryan_____
- Council Member Beard_____
- Council Member Davis_____
- Council Member Palmer_____
- Council Member Gaston_____
- Council Member Jones_____

The motion having received the affirmative vote of a Majority of the members present, the President declared the motion carried and the resolution adopted

CITY OF TUPELO, MISSISSIPPI

By: _____
Nettie Davis, President

ATTEST:

Missy Shelton, Clerk of the Council

APPROVED:

Todd Jordan, Mayor

ATTEST:

Kim Hanna, City Clerk