

GRANITE RE, INC.

Bid Bond

KNOW ALL MEN BY THESE PRESENTS, that we Townes Construction Co., Inc, 16398 Hwy 8, West

Grenada, MS 38901

as principal, hereinafter called the Principal, and

Granite Re, Inc., 14001 Quailbrook Drive, Oklahoma City, OK 73134

a corporation duly organized under the laws of the State of Minnesota as Surety, hereinafter called the Surety, are held and firmly bound unto City of Tupelo, 71 East Troy St, Tupelo, MS 38804

as Oblige, hereinafter called the Oblige, in the sum of

Five Percent of the Bid Amount, Dollars (\$ 5% of amount bid)

for the payment of which sum well and truly to be made, the said Principal and the said Surety, bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has submitted a bid for

Project: Medical Park Circle Pipe Replacement
Bid #2023-059PW

Bid Date: 12/20/2023

The conditions of this Bond are such that if the Oblige accepts the bid of the Principal within the time specified in the bid documents or within such time period as may be agreed to by the Oblige and Principal, and the Principal either (1) enters into a contract with the Oblige in accordance with the terms of such bid, and gives such bond or bonds as may be specified in the bidding or Contract Documents, with a surety admitted in the jurisdiction of the Project and otherwise acceptable to the Oblige, for the faithful performance of such Contract and for the prompt payment of labor and material furnished in the prosecution thereof; or (2) pays to the Oblige the difference, not to exceed the amount of this Bond, between the amount specified in said bid and such larger amount for which the Oblige may in good faith contract with another party to perform the work covered by said bid, then this obligation shall be null and void, otherwise to remain in full force and effect. The Surety hereby waives any notice of an agreement between the Oblige and Principal to extend the time in which the Oblige may accept the bid. Waiver of notice by the Surety shall not apply to any extension exceeding sixty (60) days in the aggregate beyond the time for acceptance of bids, and the Oblige and Principal shall obtain the Surety's consent for an extension beyond sixty (60) days.

When this Bond has been furnished to comply with a statutory or other legal requirement in the location of the Project, any provision in this Bond conflicting with said statutory or legal requirement shall be deemed deleted herefrom and provisions conforming to such statutory or other legal requirement shall be deemed incorporated herein. When so furnished, the intent is that this bond shall be construed as a statutory bond and not as a common law bond.

Signed and sealed this 20th day of December, 2023.



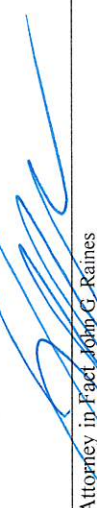
Witness

Townes Construction Co., Inc



Title (Seal)

Granite Re, Inc.



Attorney in Fact John G. Raines (Seal)

**MEDICAL PARK CIRCLE PIPE REPLACEMENT
CITY OF TUPELO, MISSISSIPPI**

BID PROPOSAL (# 2023-059PW)

The BIDDER agrees to perform all WORK for the construction of **MEDICAL PARK CIRCLE PIPE REPLACEMENT** as described in the CONTRACT DOCUMENTS and shown on the Construction Plans for the following Unit Prices within the times specified in the Contract Agreement subsequent to the date specified in the NOTICE TO PROCEED.

CONTRACT – MEDICAL PARK CIRCLE PIPE REPLACEMENT

| <u>ITEM</u> | <u>DESCRIPTION</u> | <u>QUANTITY</u> | <u>UNIT PRICE IN WORDS AND FIGURES</u> | <u>TOTAL PRICE</u> |
|-------------|--------------------------------------|-----------------|---|---------------------|
| 1. | Mobilization | 1 L.S. | <u>16,199.00</u> <u>SIXTEEN THOUSAND ONE HUNDRED NINETY NINE DOLLARS</u> | <u>\$ 16,199.00</u> |
| 2. | Clearing and Grubbing | 1 L.S. | <u>12,199.00</u> <u>TWELVE THOUSAND ONE HUNDRED NINETY NINE DOLLARS</u> | <u>\$ 12,199.00</u> |
| 3. | Removal of Concrete Pavement | 260 S.Y. | <u>10.00</u> <u>TEN DOLLARS - NO CENTS</u> | <u>\$ 2,600.00</u> |
| 4. | Removal of Concrete Curb | 163 L. F. | <u>10.00</u> <u>TEN DOLLARS - NO CENTS</u> | <u>\$ 1,630.00</u> |
| 5. | Removal of Pipe (All Type) | 299 L. F. | <u>15.00</u> <u>FIFTEEN DOLLARS NO CENTS</u> | <u>\$ 4,485.00</u> |
| 6. | Removal of Drainage Structures | 3 Each | <u>1500.00</u> <u>ONE THOUSAND FIVE HUNDRED DOLLARS</u> | <u>\$ 4,500.00</u> |
| 7. | Removal of Sewer Line | 140 L. F. | <u>10.00</u> <u>TEN DOLLARS</u> | <u>\$ 1,400.00</u> |
| 8. | Removal and Salvage of Business Sign | 3 Each | <u>750.00</u> <u>SEVEN HUNDRED FIFTY DOLLARS</u> | <u>\$ 2,250.00</u> |
| 9. | Erosion Control Measures | 1 L.S. | <u>2,500.00</u> <u>TWO THOUSAND FIVE HUNDRED DOLLARS</u> | <u>\$ 2,500.00</u> |

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|-----|-------------------------------------|------------|--|----------------------|
| 10. | Structure Excavation | 1,075 C.Y. | <u>12.00</u> <u>TWELVE DOLLARS</u> | \$ <u>12,900.00</u> |
| 11. | Select Borrow Material | 1,100 C.Y. | <u>15.50</u> <u>FIFTEEN DOLLARS</u> <u>FIFTY CENTS</u> | \$ <u>17,050.00</u> |
| 12. | Crushed Stone | 200 C.Y. | <u>69.85</u> <u>SIXTY NINE DOLLARS</u> <u>EIGHTY FIVE CENTS</u> | \$ <u>13,970.00</u> |
| 13. | 88"x54" Concrete Arch Pipe | 280 L.F. | <u>386.70</u> <u>THREE HUNDRED EIGHTY SIX</u> <u>DOLLARS SEVENTY CENTS</u> | \$ <u>108,276.00</u> |
| 14. | 88"x54" Concrete Flared End Section | 1 EA. | <u>6,500.00</u> <u>SIX THOUSAND FIVE HUNDRED</u> <u>DOLLARS</u> | \$ <u>6,500.00</u> |
| 15. | 88"x54" Headwall | 1 EA. | <u>6,300.00</u> <u>SIX THOUSAND THREE</u> <u>HUNDRED DOLLARS</u> | \$ <u>6,300.00</u> |
| 16. | Slotted Inlet | 1 EA. | <u>6,300.00</u> <u>SIX THOUSAND THREE</u> <u>HUNDRED DOLLARS</u> | \$ <u>6,300.00</u> |
| 17. | Junction Box with Grate Inlet | 1 EA. | <u>6,825.00</u> <u>SIX THOUSAND EIGHT HUNDRED</u> <u>TWENTY FIVE DOLLARS</u> | \$ <u>6,825.00</u> |
| 18. | Concrete Paving | 270 S.Y. | <u>101.00</u> <u>ONE HUNDRED ONE</u> <u>DOLLARS</u> | \$ <u>27,270.00</u> |
| 19. | Concrete Curb | 161 L.F. | <u>42.40</u> <u>FORTY TWO DOLLARS</u> <u>FOURTY CENTS</u> | \$ <u>6,826.40</u> |
| 20. | Sewer Manhole | 2 EA. | <u>7,500.00</u> <u>SEVEN THOUSAND FIVE</u> <u>HUNDRED DOLLARS</u> | \$ <u>15,000.00</u> |
| 21. | 8" Ductile Iron Sewer Pipe | 110 L.F. | <u>165.00</u> <u>ONE HUNDRED SIXTY</u> <u>FIVE DOLLARS</u> | \$ <u>18,150.00</u> |
| 22. | Solid Sodding | 2,000 S.Y. | <u>6.00</u> <u>SIX DOLLARS</u> | \$ <u>12,000.00</u> |
| 23. | 200# Rock Rip Rap | 125 Ton | <u>50.00</u> <u>FIFTY DOLLARS</u> | \$ <u>6,250.00</u> |

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|-----|------------------------|----------|---|--------------------|
| 24. | Construction Fencing | 550 L.F. | 3.00 <u>THREE DOLLARS</u> | \$ <u>1,650.00</u> |
| 25. | Maintenance of Traffic | 1 L.S. | 1500.00 <u>ONE THOUSAND FIVE HUNDRED DOLLARS</u> | \$ <u>1,500.00</u> |

TOTAL OF BID ITEMS (1-25)

\$ 3,145.30.40

\$ THREE THOUSAND FOUR HUNDRED FORTY FIVE DOLLARS THIRTY DOLLARS FORTY CENTS
(TOTAL IN WORDS)

NOTE: BIDS shall include sales tax and all other applicable taxes and fees.

In case of discrepancies between unit price words and figures, words shall govern. In the case of discrepancies between the total price listed and the total price computed using Quantity multiplied by Unit Price (in words), the computed price as tabulated by the Engineer shall govern in determining the lowest base bid.

Bidder agrees that Bids may not be withdrawn within ninety (90) days after the actual date of the opening thereof. Should there be reasons why the contract cannot be awarded within the specified period, the time may be extended by mutual agreement between the Owner and the Bidder.

RESPECTFULLY SUBMITTED:

Company Townes Construction Co., Inc. Attest: [Signature]
 Signature [Signature] SEAL (if Bid is by a Corporation)
 Title President
 Address 16898 Hwy 8 West
Orem, UT 84058