



AGENDA REQUEST

TO: Mayor and City Council

FROM: Stephen N. Reed, Assistant City Attorney

DATE: April 16, 2026

SUBJECT: IN THE MATTER OF CONSIDERATION OF AND APPROVAL OF AN INVESTMENT GRADE AUDIT AGREEMENT WITH SCHNEIDER ELECTIC BUILDINGS AMERICAS, INC., AND TO AUTHORIZE THE MAYOR TO EXECUTE SAID AGREEMENT; **SR**

Request:

Attached for your consideration and approval is a contract with Schneider Electric to provide an investment grade audit (“IGA”) in accordance with their selection as the City’s preferred provider of services related to energy and operational cost reduction pursuant to the provisions of Miss. Code Ann. § 31-7-14 (1972, as amended). This contract will authorize Schneider Electric to prepare a report that will provide a:

- A. An IGA of each of the facilities described under Section C (each, a “Facility”; collectively, the “Facilities”);
- B. An IGA Report setting forth:
 - i. a list of the ECMs recommended for each Facility;
 - ii. a description, based upon the information made available to ESCO during the IGA, of how the recommended ECMs would interact with the existing equipment in the Facilities;
 - iii. a financial analysis calculating the impact the ECMs would have on annual cash flow;
 - iv. a utility analysis outlining the impact the ECMS would have on Customer’s utility expenses;
 - v. a proposed scope of work to be performed by ESCO (the “Project”); and
 - vi. proposed pricing for ESCO’s performance of the Project, which such pricing will be honored by ESCO for sixty (60) days following delivery of ESCO’s IGA Report to Customer; and
- C. A draft Energy and Construction Services Contract to be entered into if Customer elects to move forward with the Project.

Upon delivery of the report, the City will decide whether to move forward with the proposed cost saving measures. If the City elects not to move forward, an exit fee of \$240,000 will be owed to Schneider. If the City elects to move forward, the cost of performing the IGA will be included in the Energy and Construction Services Contract.