CONTRACT

THIS AGREEMENT	, made this	the	day of			, 2024, by	y and
between the	CITY OF	TUPELO,	MISSISSIPPI,	hereinafter	called	"OWNER"	and
Falson Con	tracting	lo. I	ie,	doing busine	ess as (ar	n Individual	l), (a
Partnership, (a Corporation), or (a Limited Liability Company) hereinafter called "CONTRACTOR".							
WITNESSETH: Th	at for and	in conside	ration of the	payments an	d agreem	ents herein	after
mentioned:							

- The CONTRACTOR will commence and complete the construction of TUPELO MAJOR
 THOROUGHFARE MILL & OVERLAY PROGRAM 2024 ANNUAL BID hereinafter called "PROJECT".
- 2. The CONTRACTOR will furnish all of the material, supplies, tools, equipment, labor, and other services necessary for the construction and completion of the PROJECT described herein.
- 3. The CONTRACTOR will commence the work required by the CONTRACT DOCUMENTS within 10 calendar days after the date of the NOTICE TO PROCEED and will complete the PROJECT within 270 calendar days, unless the period for completion is extended otherwise by the CONTRACT DOCUMENTS.
- 4. The CONTRACTOR agrees to perform all of the work described in the CONTRACT DOCUMENTS, and comply with the terms therein for the sum of \$ 1.535,036.00 or as shown in the BID Schedule.
- 5. The term "CONTRACT DOCUMENTS" means and includes the following:
 - a. This Agreement
 - b. Instruction to Bidders
 - c. Signed Copy of Proposal Form and Bidder's Certificate
 - d. Executed Non-Collusion Form and Compliance statements
 - e. Executed Bid Bond
 - f. Contract
 - g. Executed Payment and Performance Bond

- h. NSPE General Conditions
- i. Special Contract Provisions
- j. SPECIFICATIONS issued by TUPELO DEPARTMENT OF PUBLIC WORKS dated January 6, 2024

k.	Α	D	D	E	N	D	A	

i.	No/_	_ Dated_	4-26-24
ii.	No	_Dated	-
iii.	No	_ Dated_	
iv	No	Dated	

- I. All federal government conditions, specifications, regulations, and requirements bound herein.
- 6. The CONTRACTOR agrees to abide by the following consequences for failure to complete the project within the time specified in the CONTRACT DOCUMENTS:
 - a) LIQUIDATED DAMAGES CONTRACTOR shall pay to OWNER for each and every calendar day that he shall be in default in attaining Completion of the Work within the time stipulated the sum of \$300.00 as LIQUIDATED DAMAGES. The CONTRACTOR shall be liable for the continued assessment of liquidated damages of \$300.00 for each calendar day that he shall be in default in completing the Work within the stipulated time as provided herein. Since the OWNER'S losses are due to the CONTRACTOR'S delay and are not readily ascertainable, the amount provided herein for liquidated damages constitutes agreed damages and not a penalty.
 - b) INDEMNIFICATION In addition to payment of the above liquidated damages, CONTRACTOR shall fully indemnify and hold harmless the OWNER, the ENGINEER, and their officers, personnel, and agents from and against:
 - any and all fines, civil penalties, and assessments levied by the State of Mississippi Office of Pollution Control, State of Mississippi Bureau of Environmental Health, or any federal or state court for failure to meet,

perform, or comply with any part of the time schedule as defined in the Contract Documents, and

- any and all claims, damages, losses, expenses, liabilities, actions, judgments, and decrees of any and every nature whatsoever in any manner caused by, resulting from, or arising out of such failure.
- c) RIGHT OF SET OFF The OWNER, in addition to its other remedies under this Contract and in law and in equity, may deduct from monies which become due the CONTRACTOR under this Contract any unpaid amounts which become to the OWNER under any of the foregoing provisions.
- 7. The OWNER will pay to the CONTRACTOR in the manner and at such times set forth in the General Conditions such amount as required by the CONTRACT DOCUMENTS. The OWNER shall retain ten percent (5%) of the amount of each payment until final completion and acceptance of all work covered by the CONTRACT DOCUMENTS unless otherwise mutually agreed.
- 8. The CONTRACTOR agrees to allow the Owner or any duly authorized representatives thereof, access to books, documents, papers, and records of the CONTRACTOR which are directly pertinent to the project which is the subject of this CONTRACT, for the purpose of making audits, examinations, excerpts, and transcriptions, and CONTRACTOR agrees to insert an identical access to records clause into all subcontracts.
- The CONTRACTOR shall be held responsible for forfeiture of monies in the event that an audit indicates his failure to keep adequate records, including change orders, force accounts, and payroll records.
- 10. Attached hereto and made a part of this Contract is a Performance and Payment Bond, executed by a Surety Company doing business in the State of Mississippi, in the sum of:



11. This Agreement shall be binding upon all parties hereto and their respective heirs, executors, administrators, successors, and assigns.

IN WITNESS WHEROF, the parties hereto have executed or caused to be executed by their duly authorized officials, this Agreement in $\underline{\mathbf{3}}$ copies each of which shall be deemed an original on the date first above written.

	CITY OF TUPELO, MISSISSIPPI
	BY:
	NAME:
	TITLE:
ATTEST:	
BY:	
NAME:	(CEAL)
TITLE: <u>City Clerk</u>	(SEAL)
	CONTRACTOR
	BY:
	NAME: Will Swedenburg TITLE: President
	TITLE: President
ATTEST:	
BY:	
NAME: Robert Moore	
TITLE: Vice President	(SEAL)

TECHNICAL SPECIFICATIONS

TECHNICAL PROVISIONS FOR MOOT STANDARD SPECIFICATIONS

PART 1-GENERAL

- A. For any work provided under the contract pertaining to grading, drainage, paving, driveways, curb & gutter, granular material, utilities, erosion control, etc. included in the general requirements for the project, the Contractor shall utilize the applicable requirements per the Mississippi Standard Specifications for Road and Bridge Construction, 2017 Edition, (also referenced as MDOT Standard Specifications) unless a separate technical specification is provided for a specific item. In cases where the separate technical specification may be different than the MDOT Standard Specifications, the contractor may utilize the MDOT Standard Specifications if approved in writing by the Engineer.
- B. The Contractor shall perform the work for all specified items under the Mississippi Standard Specifications for Road and Bridge Construction, 2017 Edition, except where superseded by Special Provisions, Supplements to Special Provisions, or amended by revisions of the Specifications contained within the Contract Documents.
- C. The Contractor shall perform the work for all specified items under Mississippi Standard Specifications for Road and Bridge Construction, 2017 Edition, and the most current Special Provisions and/or Amendments. The Contractor shall be responsible for ensuring that the most current Special Provisions are utilized and that any Special Provisions and/or Supplements to Special Provisions are complied with for all materials specified in accordance with the MDOT Standard Specifications, 2017 Edition, whether included herein or not.
- D. Where applicable, the Contractor shall be required to provide materials, work, etc. in accordance with MDOT Roadway Design Standard Drawings and related details for the fabrication, installation and materials, especially pertaining to drainage pipe, drainage structures, traffic control, erosion control, etc.

PART 2 – MDOT SPECIFICATION ITEMS

- A. Excavation
- B. Granular Materials
- C. Asphalt (See Section C SOW for exceptions related to alternate mix designs)
- D. Cold Milling
- E. Traffic Control / Temporary Signage
- F. Erosion Control (i.e. Silt Fence, Wattles, etc.)

SECTION K – TECHNICAL SPECIFICATIONS CITY OF TUPELO LOCAL STREET MAINTENANCE MILL & OVERLAY PROGRAM 2024 ANNUAL BID

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TS-1

1) Technical Specifications for MDOT Standard Specifications

SECTION G

Bond #9443717

PERFORMANCE AND PAYMENT BOND

CONTRACT BOND FOR Tupelo M	lajor Thoroughfare	Mill & Overlay Progr	am - 2024 Annual Bid
LOCATED IN THE COUNTY OF	Lee		, STATE OF MISSISSIPPI,
Know all men by these presents	that we,	Falcon Contraction (Contractor	
(hereinafter "Principal"), a	Corporation	The second section will be seen as a second	
residing at <u>Columbus</u>		_ in the State of	MS
and F	idelity and Deposit (Suret	Company of Marylar y)	nd
residing at Schaumburg		in the State of	IL
authorized to do business in the	State of Mississip	pi, under the laws th	nereof, as surety, are held
and firmly bound unto the CITY	OF TUPELO, MISSIS	SSIPPI (hereinafter "	OWNER"), in the sum of
One Million Five Hundred Thirt	Five Thousand Th	irty Six & No/100	
(\$ \$1,535,036.00 America, to be paid to it for whith heirs, administrators, successor	ch payment well a	nd truly to be made,	, we bind ourselves, our
The conditions of this bond are contract with the OWNER, bear hereto annexed Mississippi as mentioned in said on file in the offices of the OWN	ing the date of ed, for the construct I contract in accord	day of ction of certain proje	A.D. ect(s) in the state of
Now, therefore, if the above both and truly observe, do keep and guarantees and agreements in skept and performed and each of the material and equipment said contract which said plans, spart of said contract and shall mand acceptance as specified in the from any loss or damage arising act, overcharge, fraud, or any ohis (their) agents, servants, or econnected therewith, and shall	perform all and single said contract, contact from at the time specified in said contract from and single specifications and single specifications and single specifications are specificated by the approved specification of or occasion ther loss or damages in the performance of the specification of of the specific	ngular the terms, covained on his (their) per and in the manner ontract in strict according provisions are contemplated under the contemplated under the contemplated by the negligency whatsoever, on the corformance of said was as a contemplated to the contemplated by the negligency on the corformance of said was a contemplated by the negligency on the corformance of said was a contemplated by the negligency on the corformance of said was a contemplated by the negligency of said was a contemplated by the neglige	venants, conditions, part to be observed, done, and form and furnish all rdance with the terms of e included in and form a ntil its final completion narmless said OWNER se, wrongful or criminal se part of said principal(s), work or in any manner

OWNER at the instance of any officer of the OWNER authorized in such cases, for double the amount in money or property, the OWNER may lose or be overcharged or otherwise defrauded

of, by reason of wrongful or criminal act, if any, of the Contractor (s), his (their) agents or employees, and shall promptly pay the said agents, servants, and employees and all persons furnishing labor, material, equipment, or supplies thereof, including premiums incurred, for Surety Bonds, Liability Insurance, and Workmen's Compensation Insurance; with the additional obligation that such Contractor shall promptly make payment of all taxes, licenses, assessments, contributions, damages, any liquidated damages which may arise prior to any termination of said principal's contract, any liquidated damages which may arise after termination of the said principal's contract due to default on the part of said principal, penalties and interest thereon, when and as the same may be due this state, or any county, municipality, board, department, commission, or political subdivision: in the course of the performance of said work and in accordance with Sections 31-5-51 et seq. Mississippi Code of 1972, and other State statutes applicable thereto, and shall carry out to the letter and to the satisfaction of the OWNER, all, each and every one of the stipulations, obligations, conditions, covenants, and agreements and terms of said contract in accordance with the terms thereof and all of the expense and cost and attorney's fee that may be incurred in the enforcement of the performance of said contract, or in the enforcement of the conditions and obligations of this bond, then this obligation shall be null and void, otherwise to be and remain in full force and virtue.

Falcon Contracting Co., Inc.	Fidelity and Deposit Company of Maryland
(Contractors) Principal	Surety
By RfA	By Peggy L. Jackson Address: 1299 Zurich Way
	Schaumburg, IL 60196-1056
Title: Vice President (Contractor's Seal)	Peggy L. Jackson (Printed) Mississippi Agent (Signature) Mississippi Agent
87 33	Address: Fisher Brown Bottrell Insurance, Inc.
	P. O. Box 1490
ka 4. 17	Jackson, MS 39215-1490
and the same of th	(Surety Seal)
	210252
	Mississippi Insurance ID Number

ZURICH AMERICAN INSURANCE COMPANY COLONIAL AMERICAN CASUALTY AND SURETY COMPANY FIDELITY AND DEPOSIT COMPANY OF MARYLAND POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That the ZURICH AMERICAN INSURANCE COMPANY, a corporation of the State of New York, the COLONIAL AMERICAN CASUALTY AND SURETY COMPANY, a corporation of the State of Illinois, and the FIDELITY AND DEPOSIT COMPANY OF MARYLAND a corporation of the State of Illinois (herein collectively called the "Companies"), by Robert D. Murray, Vice President, in pursuance of authority granted by Article V, Section 8, of the By-Laws of said Companies, which are set forth on the reverse side hereof and are hereby certified to be in full force and effect on the date hereof, do hereby nominate, constitute, and appoint Taylor LEGGETT, Amanda Jean CHARFAUROS, Jerry Eugene HORNER JR., Jason J. YOUNG, Trina COBB, Peggy L. JACKSON, Stephen Wesley PRICE JR., all of Jackson, Mississippi, , its true and lawful agent and Attorney-in-Fact, to make, execute, seal and deliver, for, and on its behalf as surety, and as its act and deed: any and all bonds and undertakings, and the execution of such bonds or undertakings in pursuance of these presents, shall be as binding upon said Companies, as fully and amply, to all intents and purposes, as if they had been duly executed and acknowledged by the regularly elected officers of the ZURICH AMERICAN INSURANCE COMPANY at its office in New York, New York., the regularly elected officers of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND at its office in Owings Mills, Maryland., in their own proper persons.

The said Vice President does hereby certify that the extract set forth on the reverse side hereof is a true copy of Article V, Section 8, of the By-Laws of said Companies, and is now in force.

IN WITNESS WHEREOF, the said Vice-President has hereunto subscribed his/her names and affixed the Corporate Seals of the said ZURICH AMERICAN INSURANCE COMPANY, COLONIAL AMERICAN CASUALTY AND SURETY COMPANY, and FIDELITY AND DEPOSIT COMPANY OF MARYLAND, this 6th day of October, A.D. 2023.

ATTEST: ZURICH AMERICAN INSURANCE COMPANY COLONIAL AMERICAN CASUALTY AND SURETY COMPANY FIDELITY AND DEPOSIT COMPANY OF MARYLAND

By: Robert D. Murray Vice President

By: Dawn E. Brown
Secretary

State of Maryland County of Baltimore

On this 6th day of October, A.D. 2023, before the subscriber, a Notary Public of the State of Maryland, duly commissioned and qualified, Robert D. Murray, Vice President and Dawn E. Brown, Secretary of the Companies, to me personally known to be the individuals and officers described in and who executed the preceding instrument, and acknowledged the execution of same, and being by me duly sworn, deposeth and saith, that he/she is the said officer of the Company aforesaid, and that the seals affixed to the preceding instrument are the Corporate Seals of said Companies, and that the said Corporate Seals and the signature as such officer were duly affixed and subscribed to the said instrument by the authority and direction of the said Corporations.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Official Seal the day and year first above written.

Genevieve M. Maison

GENEVIEVE M. MAISON MOTARY PUBLIC BALTIMORE COUNTY, MD IA; Commission Express JANUARY 27, 2025



EXTRACT FROM BY-LAWS OF THE COMPANIES

"Article V, Section 8, Attorneys-in-Fact. The Chief Executive Officer, the President, or any Executive Vice President or Vice President may, by written instrument under the attested corporate seal, appoint attorneys-in-fact with authority to execute bonds, policies, recognizances, stipulations, undertakings, or other like instruments on behalf of the Company, and may authorize any officer or any such attorney-in-fact to affix the corporate seal thereto; and may with or without cause modify of revoke any such appointment or authority at any time."

CERTIFICATE

I, the undersigned, Vice President of the ZURICH AMERICAN INSURANCE COMPANY, the COLONIAL AMERICAN CASUALTY AND SURETY COMPANY, and the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, do hereby certify that the foregoing Power of Attorney is still in full force and effect on the date of this certificate; and I do further certify that Article V, Section 8, of the By-Laws of the Companies is still in force.

This Power of Attorney and Certificate may be signed by facsimile under and by authority of the following resolution of the Board of Directors of the ZURICH AMERICAN INSURANCE COMPANY at a meeting duly called and held on the 15th day of December 1998.

RESOLVED: "That the signature of the President or a Vice President and the attesting signature of a Secretary or an Assistant Secretary and the Seal of the Company may be affixed by facsimile on any Power of Attorney...Any such Power or any certificate thereof bearing such facsimile signature and seal shall be valid and binding on the Company."

This Power of Attorney and Certificate may be signed by facsimile under and by authority of the following resolution of the Board of Directors of the COLONIAL AMERICAN CASUALTY AND SURETY COMPANY at a meeting duly called and held on the 5th day of May, 1994, and the following resolution of the Board of Directors of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND at a meeting duly called and held on the 10th day of May, 1990.

RESOLVED: "That the facsimile or mechanically reproduced seal of the company and facsimile or mechanically reproduced signature of any Vice-President, Secretary, or Assistant Secretary of the Company, whether made heretofore or hereafter, wherever appearing upon a certified copy of any power of attorney issued by the Company, shall be valid and binding upon the Company with the same force and effect as though manually affixed.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seals of the said Companies,

this day of

SEAL SEAL

SEAL SEAL

SEAL SEAL

By:

Mary Jean Pethick Vice President

TO REPORT A CLAIM WITH REGARD TO A SURETY BOND, PLEASE SUBMIT A COMPLETE DESCRIPTION OF THE CLAIM INCLUDING THE PRINCIPAL ON THE BOND, THE BOND NUMBER, AND YOUR CONTACT INFORMATION TO:

Zurich Surety Claims 1299 Zurich Way Schaumburg, IL 60196-1056 reportsfelaims@zurichna.com 800-626-4577