

APPLICATION FOR COMMERCIAL AD VALOREM TAX EXEMPTION
UNDER MISS. CODE ANN. § 17-21-5
(EXCLUDING TAX EXEMPTION FOR SCHOOL DISTRICT PURPOSES)
City of Tupelo | Department of Development Services
Mail: PO Box 1485, Tupelo, MS 38802-1485
Phone: (662) 432-1625 Fax: (662) 841-6550
Email: tanner.newman@tupeloms.gov



Property Owner Name: Tupelo Hotel Group, LLC

Owner Mailing Address: 19 Woodstone Plaza Hattiesburg, MS 39402

Property Address: 314 E Main Street Tupelo, MS 38804 Parcel Number: 089Q-32-005-00

Name of Business: Hotel Tupelo Type of Business: Hotel

Total Project Cost: Attached Number of Employees: 60 est.

The following requirements must be met to qualify for the tax exemption program:

- 1) Identify in which District the property is located (**attach map showing location of property**):
 - Central Business District (except Urban Renewal Project area designated by Tupelo City Council on December 1, 1998)
 - Redevelopment District
 - Business Improvement District
- 2) Meet all Building and Development Code regulations (**attach copy of Certificate of Occupancy**)
- 3) Application must be submitted within 6 months of issuance of Certificate of Occupancy.
- 4) Identify which one or more of the following objectives applicant contends is met by the new construction, renovation, or improvement:
 - Substantial renovation of, adaptive reuse, or historic preservation of existing structure (**attach statement from architect**)
 - New building construction

_____ Improvement of design quality above city code requirements (**attach certification by Development Services staff**)

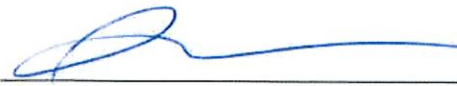
_____ Access management improvement (vehicular or pedestrian connection to adjoining properties) (**attach certification by Development Services staff**)

_____ Energy efficiency improvements (**document according to LEED system**)

- 5) Document value of new construction or improvements to the property (**attach contractor invoices or accountant's compilation of capital costs, and before and after photographs of property**) A brief summary of the project and attachments may also be submitted. *Attached*
- 6) Describe how the new construction, renovation or improvement is for the promotion of business, commerce or industry, or for the promotion of historic preservation:

Hotel Tupelo is the only full-service, boutique hotel in the city of Tupelo. This type of hotel was requested by local businesses and industry. We signed up more corporate accounts in our first month open than we typically sign up in 6 months. It was a need for the city and downtown.

(Additional sheets may be attached.)



Owner signature

7-15-22

Date

Ike Thrash, Managing Member

If owner is not an individual, identify representative capacity of individual signing. (e.g., president, partner, etc.)

The following is to be completed by Department of Development Services:

1. Does property meet all city of Tupelo Building and Development Code regulations?
Yes No _____
2. For new construction, is commercial property privately owned? Yes No _____

3. Was construction, renovation, or improvement completed and approved by the City of Tupelo Development Services Department no more than 180 days prior to submission of this application for ad valorem tax exemption? Yes No
4. Was construction, renovation, or improvement pursuant to the requirements of an approved project of the City of Tupelo for the development of the Central Business District, designated Business Improvement District, Urban Renewal District, or designated Redevelopment Districts and/or for the preservation and revitalization of Historic Preservation District? Yes No
5. Was project cost (excluding property purchase price) at least \$10,000?
Yes No

Date application received by Development Services Department: 7-18-22

Received by: Tanner Newman, Director of Develop. Services