



AGENDA REQUEST

TO: Mayor and City Council
FROM: Kim Hanna, CFO
DATE: August 1, 2023
SUBJECT: IN THE MATTER OF (2) NEW BANK ACCOUNTS-STATE FUNDS **KH**

Request:

To open 2 new bank accounts for the purpose of receiving and expending State Funds from the MS Department of Finance and Administration for the Ballard Park Improvements & for the Railroad Improvement Project. MS DFA requires that the funding for each project be maintained separately.

The new bank accounts will be opened at Cadence Bank. The account names will be "City of Tupelo State Funds-Ballard Park Improvement 2023," and "City of Tupelo State Funds-Railroad Improvement Project".

ITEMS:

Resolution