

## AGENDA REQUEST

| TO:      | Mayor and City Council                                                                            |
|----------|---------------------------------------------------------------------------------------------------|
| FROM:    | Tanner Newman, Director of Development Services                                                   |
| DATE     | May 2, 2023                                                                                       |
| SUBJECT: | IN THE MATTER OF REVIEW/APPROVE TAX ABATEMENT APPLICATION FOR THE CARROLL PARK BUILDING <b>TN</b> |

## **Request:**

## Packet will be provided prior to meeting.

Review the attached tax abatement application submitted by Dr. Bill Simpson for property located at 152 N. Spring Street.

The tax abatement application meets the requirements for a five year abatement of city taxes on new commercial construction (excluding tax exemption for school district purposes).