



AGENDA REQUEST

TO: Mayor and City Council

FROM: Kim Hanna, CFO

DATE May 6, 2025

SUBJECT: IN THE MATTER OF REQUEST TO CLOSE BANK ACCOUNTS (BALLARD PARK IMPROVEMENT AND MCCULLOUGH BLVD IMPROVEMENTS)-
STATE FUNDS **KH**

Request:

To close the City of Tupelo State Fund Account-Ballard Park Improvements and City of Tupelo State Bond Account-McCullough Blvd Improvements. The two accounts were opened at Cadence Bank and held State of MS funds awarded under House Bill 603-2023 and House Bill 1353-2022 respectively. The State Funds have been fully expended and each account has a zero balance leaving the City of Tupelo with no further obligation to maintain the separate bank accounts.

ITEMS:

Resolution