



AGENDA REQUEST

TO: Mayor and City Council

FROM: Kim Hanna, CFO

DATE: February 17, 2026

SUBJECT: IN THE MATTER OF RATIFICATION OF DEPOSITORY AGREEMENT
WITH CADENCE BANK **KH**

Request:

The Council approved Cadence Bank as the Municipal Depository for the City's Demand Deposits at a special call Council meeting on January 29, 2026. The Council also approved a resolution to give authority to the Mayor and Chief Financial Officer to enter into a depository agreement with City depositories at the same meeting. The depository agreement with Cadence Bank effective 2-1-2026 through 1-31-28 is now being presented for ratification.

ITEMS:

Depository Agreement