

**FINAL RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF TUPELO,
MISSISSIPPI, GRANTING EXEMPTION FROM AD VALOREM TAXES TO
LEGGETT & PLATT COMPONENTS COMPANY, INC. #0341, 0908, & 4201**

The City Council of the City of Tupelo, Mississippi, next took up for consideration the matter of granting tax exemption for ad valorem taxes to **LEGGETT & PLATT COMPONENTS COMPANY, INC. #0341, 0908, & 4201** and the following Resolution, being first reduced to writing, was introduced.

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TUPELO, MISSISSIPPI,
GRANTING EXEMPTION FROM AD VALOREM TAXES TO LEGGETT & PLATT
COMPONENTS COMPANY, INC. #0341, 0908, & 4201**

WHEREAS, heretofore, Leggett & Platt Components Company, Inc. #0341, 0908, & 4201, a foreign corporation authorized to do business and doing business in the City of Tupelo, Mississippi, filed with the Council an application for exemption from ad valorem taxes, except State and School District ad valorem taxes for a period of ten (10) years as authorized by Section 37-31-101, et seq., of the Mississippi Code of 1972, as amended, which application was approved by the Council subject to the approval of the State Tax Commission of the State of Mississippi; and

WHEREAS, on the _____ day of _____, 2023, the State Tax Commission of the State of Mississippi approved the application, a copy of which is attached hereto as Exhibit “A, B, & C”; and

WHEREAS, a certified copy of the aforesaid Sate Tax Commission’s approval has been received by the Council and recorded in its minutes.

NOW THEREFORE, in consideration of the premises, the City Council of Tupelo, Mississippi does hereby finally approve the application for ad valorem tax exemption, except State and School District ad valorem taxes for a period of ten (10) years beginning on the 1st day of January, 2024 and ending the 31st day of December, 2033, with a combined total true value of \$804,298.00.

The foregoing Resolution granting ad valorem tax exemption, except State and School District ad valorem taxes to Leggett & Platt Components Company, Inc. #0341, 0908, & 4201, was made on motion by Council Member _____, Seconded by Council Member _____ and was brought to a vote as follows:

Councilmember Palmer voted	_____
Councilmember Bryan voted	_____
Councilmember Beard voted	_____
Councilmember Davis voted	_____
Councilmember Mims voted	_____
Councilmember Gaston voted	_____

Councilmember Jones voted _____

The motion having received the affirmative vote of a majority of the members present, the President declared the motion carried and the resolution adopted.

WHEREUPON, the foregoing Resolution was declared, passed and adopted at a regular meeting of the Council on this the _____ day of _____, 2023.

CITY OF TUPELO, MISSISSIPPI

By: _____
TRAVIS BEARD
City Council President

ATTEST:

MISSY SHELTON, Clerk of the Council

APPROVED:

TODD JORDAN, Mayor

DATE