

**FINAL RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF TUPELO,
MISSISSIPPI, GRANTING EXEMPTION FROM AD VALOREM TAXES
TO GIBSON CORRUGATED, LLC**

The City Council of the City of Tupelo, Mississippi, next took up for consideration the matter of granting tax exemption for ad valorem taxes to **GIBSON CORRUGATED, LLC.** and the following Resolution, being first reduced to writing, was introduced.

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TUPELO,
MISSISSIPPI, GRANTING EXEMPTION FROM AD VALOREM TAXES TO
GIBSON CORRUGATED, LLC**

WHEREAS, heretofore, Gibson Corrugated, LLC., a Mississippi corporation authorized to do business and doing business in the City of Tupelo, Mississippi, filed with the Council an application for exemption from ad valorem taxes, except State and School District ad valorem taxes for a period of ten (10) years as authorized by Section 27-31-101, et seq., of the Mississippi Code of 1972, as amended, which application was approved by the Council subject to the approval of the State Tax Commission of the State of Mississippi; and

WHEREAS, on the 8th day of July, 2020 the State Tax Commission of the State of Mississippi approved the application, a copy of which is attached hereto as Exhibit "A"; and

WHEREAS, a certified copy of the aforesaid State Tax Commission's approval has been received by the Council and recorded in its minutes.

NOW THEREFORE, in consideration of the premises, the City Council of Tupelo, Mississippi does hereby finally approve the application for ad valorem tax exemption, except State and School District ad valorem taxes for a period of ten (10) years beginning on the 1st day of January, 2020 and ending the 31st day of December, 2029, with a total true value of \$1,619,591.00.

The foregoing Resolution granting ad valorem tax exemption, except State and School District ad valorem taxes to Gibson Corrugated, LLC was made on motion by Council Member

_____, seconded by Council Member _____ and was

brought to a vote as follows:

Councilmember M. Whittington	_____
Councilmember L. Bryan voted	_____
Councilmember Beard voted	_____
Councilmember Davis voted	_____
Councilmember Palmer voted	_____
Councilmember Bryan voted	_____
Councilmember Jennings voted	_____

The motion having received the affirmative vote of a majority of the members present, the President declared the motion carried and the resolution adopted.

WHEREUPON, the foregoing Resolution was declared, passed and adopted at a regular meeting of the Council on this the _____ day of _____, 2020.

CITY OF TUPELO, MISSISSIPPI

By: _____
MIKE BRYAN, City Council President

ATTEST:

MISSY SHELTON, City Council Clerk

APPROVED:

JASON L. SHELTON, Mayor

DATE



July 8, 2020

Ms. Kim Hanna, City Clerk
Lee County – Tupelo
P.O. Box 1485
Tupelo, Ms. 38802

Applicant: **Gibson Corrugated, LLC.**
Applicable Code Section: **MCA §27-31-105**
Date of Completion: **December 31, 2019**
Date Filed: **May 19, 2020**

EXEMPTION CERTIFICATION - NOTICE OF ACTION

- NO ACTION** – The Department of Revenue has no authority to act on exemptions requested under the cited section of law.
- INCOMPLETE DOCUMENTATION** – We cannot process your request, as necessary documentation is missing. Please provide:
 - Application for Exemption
 - Itemized Asset Listing
 - Tax Assessor’s Position Statement
 - Preliminary Resolution Granting Exemption
 - MDA Approval Letter
 - Final Resolution Granting Exemption
- REQUEST IS CERTIFIED AS INELIGIBLE** – This request is ineligible under the cited section of law.
- REQUEST IS CERTIFIED AS ELIGIBLE** – In accordance with the authority conferred upon the Department of Revenue, we hereby certify that the application for exemption submitted on behalf of the above-referenced entity is compliant with the provisions of law and the property referenced therein is eligible for ad valorem tax exemption to the extent permitted by law.

This certification applies exclusively to the property itemized in the original application for exemption, excluding any property found specifically ineligible by the Department. Outlined below is the total true value of eligible assets per the application. The amount of exemption is limited to the actual assessed value of such assets as annually determined by the Tax Assessor and finally approved by the Board of Supervisors.

TOTAL TRUE VALUE PER APPLICATION	REQUESTED	APPROVED
<input type="checkbox"/> Real Property		
<input checked="" type="checkbox"/> Personal Property	<u>\$1,619,591.00</u>	<u>\$1,619,591.00</u>
<input type="checkbox"/> Raw Materials		
<input type="checkbox"/> Work-in-Progress		
TOTAL	<u>\$1,619,591.00</u>	<u>\$1,619,591.00</u>
<input type="checkbox"/> Ineligible Property ^(* see below)		

Pursuant to Miss. Code Ann. Section 27-31-109, if the governing authorities grant the exemption certified above, they must place a final order on their minutes declaring this property exempt and documenting the dates when this exemption commences and expires.

If the governing authorities issue a final order declaring this property exempt, the clerk must record the application and the order approving the exemption. Finally, the clerk must send a copy of the final order to the Mississippi Department of Revenue.

Should you have any questions concerning this matter, please feel free to contact us.

Debra McDonald, Revenue Specialist
Exemptions & Public Utilities Bureau
(P) 601.923.7634

Paul J. Foreman, Director
Exemptions & Public Utilities Bureau
(P) 601.923.7632

Save postage and get electronic verification that we have received your exemption filings by submitting any industrial exemption requests or correspondence electronically via email to ind exemptions@dor.ms.gov.