

**RESOLUTION GRANTING EXEMPTION  
FROM AD VALOREM TAXES**

**WHEREAS**, The City of Tupelo (governing authority) of Lee County, Mississippi (county/municipality) this day considered the matter of granting exemption from ad valorem taxes, except school district taxes, to Exxel Outdoors, LLC.

**WHEREAS**, The governing authority finds that the above named enterprise has submitted verification and documentation as to the authenticity and accuracy of the application in regard to the true value of the property to be exempted and the date of completion of said enterprise. The authority also finds that the property described in the application constitutes an industrial enterprise as described in Section 27-31-101, Mississippi Code of 1972, as amended.

**WHEREAS**, This governing authority does hereby grant, subject to approval and certification of the Department of Revenue, ad valorem tax exemption to the above taxpayer for a period of ten (10) years, beginning January 1, 2026, on the property described in the application with a total true value of \$17,360,872.82.

Therefore the resolution to grant ad valorem tax exemption to the above named enterprise is hereby approved by City of Tupelo (governing authority) of Lee County, Mississippi (county/municipality) for a period of ten (10) years as authorized by Section 27-31-101 et seq., Mississippi Code of 1972, as amended, on this the 19th day of May, 2026.

Therefore, Council Member \_\_\_\_\_ moved that the foregoing Resolution be adopted and said motion was seconded by Council Member \_\_\_\_\_. The motion having received the affirmative vote of a majority of the members present, the President declared the motion carried and the resolution adopted.

**WHEREUPON**, the foregoing Resolution was declared, passed and adopted at a regular meeting of the Council on this the \_\_\_\_\_ day of \_\_\_\_\_, 2026.

CITY OF TUPELO, MISSISSIPPI

\_\_\_\_\_  
JANET GASTON, Council President

ATTEST:

\_\_\_\_\_  
SANDRA SHUMAKER, Clerk of the Council

APPROVED:

\_\_\_\_\_  
TODD JORDAN, Mayor

\_\_\_\_\_  
DATE