



AGENDA REQUEST

TO: Mayor and City Council

FROM: Ben Logan, City Attorney

DATE May 14, 2026

SUBJECT: IN THE MATTER OF RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF TUPELO, MISSISSIPPI AUTHORIZING THE ISSUANCE OF A GENERAL OBLIGATION BOND OF THE CITY, IN ONE OR MORE SERIES, IN A TOTAL AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$10,000,000 TO RAISE MONEY FOR THE PURPOSE OF PROVIDING CAPITAL PROJECTS AS DESCRIBED IN THIS RESOLUTION; DIRECTING THE PREPARATION, EXECUTION AND DELIVERY THEREOF; AUTHORIZING THE SALE OF SAID BOND, IN ONE OR MORE SERIES, TO THE MISSISSIPPI DEVELOPMENT BANK AND THE SALE OF THE NOT TO EXCEED \$10,000,000 MISSISSIPPI DEVELOPMENT BANK SPECIAL OBLIGATION BONDS, SERIES 2026 (CITY OF TUPELO, MISSISSIPPI PUBLIC IMPROVEMENT GENERAL OBLIGATION BOND PROJECT), IN ONE OR MORE SERIES; AND FOR RELATED PURPOSES.

Request:

On March 17, 2026, the city passed a resolution noticing its intent to issue general obligations bonds. On April 21, 2026, the city found the intent resolution was duly published as required by law, found and determined that no sufficient protest had been filed by the qualified electors of the city. *This resolution authorizes the issuance and sale of those general obligation bonds along with the execution and inclusion of exhibits related to the issuance.*

BML