

City of Tupelo
Fy 2025 Budget Revision #8

Whereas, the Mayor and City Council of the City of Tupelo have determined that the budget estimates and certain increases are needed in the operating departments, it is hereby resolved to amend the FY 2025 Budget as follows:

	Original Budget	Amendment	Amended Budget
<u>General Fund Revenues</u>			
Local Taxes	9,745,838		9,745,838
Licenses & Permits	1,585,000		1,585,000
Intergovernmental Revenues	38,128,465	572,924	38,701,389
Charges for Services	756,000		756,000
Fines & Forfeits	662,000		662,000
Interest Income & Misc. Revenues	1,684,113	65,355	1,749,468
Other Financing Resources	89,500		89,500
Unreserved Fund Balance	3,570,531	-	3,570,531
Total General Fund Revenues	56,221,447	638,279	56,859,726

Purpose: Donation accepted from Sports Council for the Aquatics Facility (4,995 and 7,000)
Tree mitigation funds to be used for various tree projects (53,360).

Expenditures:

City Council

Personnel	320,760		320,760
Supplies	6,000		6,000
Other Services & Charges	354,100		354,100
Capital	3,600	-	3,600
Total City Council	684,460	-	684,460

Purpose:

Executive Dept.

Personnel	1,126,128		1,126,128
Supplies	23,500		23,500
Other Services & Charges	289,850		289,850
Capital	-	-	-
Total Executive Dept.	1,439,478	-	1,439,478

Purpose:

City Court

Personnel	1,031,608		1,031,608
Supplies	32,300	(1,655)	30,645
Other Services & Charges	115,248		115,248
Capital	-	1,655	1,655
Total City Court	1,179,156	-	1,179,156

Purpose: To transfer funds from supplies to capital for the purchase of tech equipment for Court.

	Original Budget	Amendment	Amended Budget
<u>Finance Department</u>			
Personnel	924,350		924,350
Supplies	33,100		33,100
Other Services & Charges	672,966		672,966
Capital	469,500	-	469,500
Total Finance Department	2,099,916	-	2,099,916

Purpose:

<u>Human Resources</u>			
Personnel	365,717		365,717
Supplies	4,100		4,100
Other Services & Charges	136,875		136,875
Capital	-	-	-
Total Human Resources	506,692	-	506,692

Purpose:

<u>Development Services</u>			
Personnel	1,450,169		1,450,169
Supplies	48,000		48,000
Other Services & Charges	313,300		313,300
Capital	-	-	-
Total Development Services	1,811,469	-	1,811,469

Purpose:

<u>Police Dept</u>			
Personnel	10,458,008		10,458,008
Supplies	783,486		783,486
Other Services & Charges	2,933,384		2,933,384
Capital	426,950	-	426,950
Total Police Dept.	14,601,828	-	14,601,828

Purpose:

<u>Fire Dept</u>			
Personnel	7,617,022		7,617,022
Supplies	446,474		446,474
Other Services & Charges	367,700	81,000	448,700
Capital	10,000	-	10,000
Total Fire Dept.	8,441,196	81,000	8,522,196

Purpose: To budget for unexpected expenditures for FY 2025.

	Original Budget	Amendment	Amended Budget
<u>Public Works</u>			
Personnel	3,389,600		3,389,600
Supplies	419,100		419,100
Other Services & Charges	2,694,758		2,694,758
Capital	17,000	-	17,000
Total Public Works	6,520,458	-	6,520,458

Purpose:

<u>Parks & Recreation</u>			
Personnel	2,497,218		2,497,218
Supplies	479,820		479,820
Other Services & Charges	1,292,461		1,292,461
Capital	15,000	-	15,000
Total Parks & Rec	4,284,499	-	4,284,499

Purpose:

<u>Aquatics Facility</u>			
Personnel	502,517	91,000	593,517
Supplies	122,500	(7,636)	114,864
Other Services & Charges	530,000	63,000	593,000
Capital	23,375	6,130	29,505
Total Aquatics Facility	1,178,392	152,494	1,330,886

Purpose: To budget for unexpected expenditures for fiscal year 2025.

<u>Museum</u>			
Personnel	143,519		143,519
Supplies	8,000		8,000
Other Services & Charges	36,900		36,900
Capital	4,000	-	4,000
Total Museum	192,419	-	192,419

Purpose:

Community Services	1,132,825	-	1,132,825
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Purpose:

Debt Service	447,470	-	447,470
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Other Financing Uses	11,701,189	404,785	12,105,974
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Purpose: To transfer to the Capital and Infrastructure Fund for the purchase of trees (53,360).

Reserves	-	-	-
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Total General Fund Expenditures	56,221,447	638,279	56,859,726
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	Original Budget	Amendment	Amended Budget
Fund #327			
Tupelo Capital & Infrastructure Fund			
Revenues			
Grants	1,505,022		1,505,022
Transfer from Other Funds	8,971,100	901,425	9,872,525
State Funds	4,600,000		4,600,000
Miscellaneous Income	11,225		11,225
Bond Proceeds	8,250,000	587,090	8,837,090
Unreserved Fund Balance	22,128,777	-	22,128,777
Total Revenues	<u>45,466,124</u>	<u>1,488,515</u>	<u>46,954,639</u>
Expenditures			
Other Services & Charges			
Maintenance Projects	939,025		939,025
Street Overlay	7,797,033	(148,575)	7,648,458
Neighborhood Revitalization	1,332,063		1,332,063
Traffic Calming	218,434		218,434
Contingies/Grant Matches	-	-	-
Total Other Services & Charges	<u>10,286,555</u>	<u>(148,575)</u>	<u>10,137,980</u>
Capital			
Infrastructure Improvements	16,048,558	1,050,000	17,098,558
Purchase of Property	185,017		185,017
Equipment	719,289		719,289
Building Improvements	10,038,858	400,000	10,438,858
Park Improvements	3,754,393		3,754,393
Vehicles	313,146		313,146
Police Vehicles/Equipment	1,169,817		1,169,817
Fire Equipment/Trucks	2,373,675	-	2,373,675
Contingencies(Grant Matches)	-	-	-
Total Capital	<u>34,602,753</u>	<u>1,450,000</u>	<u>36,052,753</u>
Other Financing Uses	<u>576,816</u>	<u>187,090</u>	<u>763,906</u>
Total Expenditures	<u>45,466,124</u>	<u>1,488,515</u>	<u>46,954,639</u>
Purpose:			
To increase the funds from Use Tax received for FY 2025 in excess of the amount budgeted to be expended for East Main Bridge Stabilization (500,000 project estimate)			
To increase budget for emergency work at Winwood Cove (300,000)			
To increase the budget for ARPA related expenditures(250,000).			
To increase building expenditurest for Fire Station #5 and for the proposed Pole Barn.			
To budget for bond issue costs associated with the 2025 G.O. Bond Issue.(187,090)			

	Original Budget	Amendment	Amended Budget
Fund #400			
Water & Sewer System			
Revenues			
SRLF Loans	12,000,000		12,000,000
Charges for Services	15,000,000		15,000,000
Interest & Miscellaneous Income	200,000		200,000
Retained Earnings-Beginning	3,000,000	-	3,000,000
Total Revenues	30,200,000	-	30,200,000
Expenditures			
Water & Sewer Expenditures			
Personnel Services	3,338,894		3,338,894
Supplies	626,800	90,000	716,800
Other Services & Charges	5,430,000		5,430,000
Capital	18,230,188	-	18,230,188
Total Water & Sewer Expenditures	27,625,882	90,000	27,715,882
Debt Service	746,935	5,000	751,935
Other Financing Uses	1,250,000	-	1,250,000
Retained Earnings-Ending	577,183	(95,000)	482,183
Total Expenditures	30,200,000	-	30,200,000

Purpose: To increase the original budget for any necessary needs for FY 2025.

Fund #402
Electric Fund

Revenues			
Charges for Services	63,220,000		63,220,000
Fines & Forfeits	150,000		150,000
Interest & Miscellaneous Income	1,200,000		1,200,000
Retained Earnings-Beginning	5,000,000	500,000	5,500,000
Total Revenues	69,570,000	500,000	70,070,000
Expenditures			
Personnel Services	4,629,256		4,629,256
Supplies	411,000	100,000	511,000
Other Services & Charges	54,623,300	2,000,000	56,623,300
Capital	7,970,314	(1,000,000)	6,970,314
Debt Service	194,000	-	194,000
Total Operating Expenditures	67,827,870	1,100,000	68,927,870
Retained Earning - Ending	1,742,130	(600,000)	1,142,130
Total Expenditures	69,570,000	500,000	70,070,000

Purpose: To increase the original budget for any necessary needs for FY 2025.

	Original Budget	Amendment	Amended Budget
Fund #224			
Tax Increment Debt Service			
Revenues			
TIF Tax	73,700		73,700
Other Financing Sources	-	20,000	20,000
Fund Balance	63,300	-	63,300
Total Revenue	137,000	20,000	157,000
Expenditures			
Principal Payment	46,000		46,000
Interest Payment	25,000		25,000
Agent Fees/Bond Cost	5,000	20,000	25,000
Other Financing Uses	61,000	-	61,000
Total Expenditures	137,000	20,000	157,000

Purpose: To budget for cost of TIF bond issues.

Fund #404
Sanitation Fund

Revenues			
Charges for Services	3,877,860		3,877,860
Franchise Fee	230,000		230,000
Interest & Miscellaneous Income	48,000		48,000
Unreserved Fund Balance	1,326,268	55,000	1,381,268
Total Revenues	5,482,128	55,000	5,537,128
Expenditures			
Personnel Services	461,844		461,844
Other Services & Charges	3,969,284	55,000	4,024,284
Capital Outlay	1,051,000		1,051,000
Other Financing Uses	-	-	-
Total Expenditures	5,482,128	55,000	5,537,128

Purpose: To increase the original budget for any necessary needs for FY 2025.

	Original Budget	Amendment	Amended Budget
Fund #109			
Coliseum Operating Fund			
Revenues			
Charges for Services	4,563,000	100,000	4,663,000
Interest & Miscellaneous Income	15,000	75,000	90,000
Other Financing Sources	1,025,830		1,025,830
Unreserved Fund Balance	-	200,000	200,000
Total Revenues	<u>5,603,830</u>	<u>375,000</u>	<u>5,978,830</u>
Expenditures			
Personnel Services	1,259,000	175,000	1,434,000
Supplies	462,500	50,000	512,500
Other Services & Charges	3,232,330	150,000	3,382,330
Capital Outlay	650,000	-	650,000
Total Expenditures	<u>5,603,830</u>	<u>375,000</u>	<u>5,978,830</u>

Purpose: To increase the original budget for any necessary needs for FY 2025.

Voting

Councilman Chad Mims
Councilman Lynn Bryan
Councilman Travis Beard
Councilman Nettie Davis
Councilman Buddy Palmer
Councilman Janet Gaston
Councilman Rosie Jones

Approved:

President of the Council
City of Tupelo

Attest:

Clerk of the Council

Mayor
City of Tupelo

Attest:

City Clerk