



AGENDA REQUEST

TO: Mayor and City Council

FROM: Kim Hanna, CFO

DATE August 5, 2025

SUBJECT: IN THE MATTER OF BUDGET AMENDMENT #8 FOR FY 2025. **KH**

Request:

Please review and approve amendment #8 which includes:

- To budget for the donation from the Tupelo Sports Council for the Aquatics Facility (11,995).
- To increase revenue for intergovernmental revenue (Use tax \$351,425 and ARPA funds \$221,499). The use tax funds will be transferred to the Capital Fund.
- To budget for the receipt of tree mitigation funds for various City projects (53,360) to be transferred to the capital fund along with the use tax funds
- To transfer funds from supplies to capital for video and other tech equipment, and to increase Aquatics facility for unexpected cost for FY 2025 (152,494) and for the increase of the Fire Department's budget for unexpected maintenance and utility costs. (81,000).
- To increase the Capital fund for ARPA projects (250,000) for Fire Station #5 and proposed pole barn at Station #5 (400,000), for the emergency drainage repair at Winwood Cove (300,000) and for the bridge stabilization project on East Main (500,000).
- To increase the proprietary funds (Sanitation-\$55,000), (Electric Fund-\$1,100,000 and the (Water Fund-\$95,000)
- To increase the TIF Bond Fund for professional fees for the Target Development Plan.
- To increase the Coliseum for unexpected expenditures for the current fiscal year.

ITEMS:

Amendment #8