

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TUPELO, MISSISSIPPI,
GRANTING EXEMPTION FROM AD VALOREM TAXES TO
SHILOH HOLDINGS, LLC.**

WHEREAS, The Mayor and City Council of the City of Tupelo, Lee County, Mississippi, this day considered the matter of granting exemption from ad valorem taxes, except school district taxes, to Shiloh Holdings, LLC; and

WHEREAS, The Mayor and City Council finds that the above-named enterprise has submitted verification and documentation as to the authenticity and accuracy of the application in regard to the true value of the property to be exempted and the date of completion of said enterprise. The Mayor and City Council also finds that the property described in the application constitutes and industrial enterprise as described in Section 27-31-101, Mississippi Code of 1972, as amended.

WHEREAS, The Mayor and City Council hereby grants, subject to approval and certification of the Mississippi Department of Revenue ad valorem tax exemption to the above taxpayer for a period of ten (10) years, beginning December 31, 2024, on the property described in the application with a total true value of \$660,000.00.

After a full discussion of this matter, Council Member _____ moved that the foregoing Resolution be adopted and said motion was seconded by Council Member _____ and upon the question being put to a vote, the results were as follows:

Councilmember Mims voted	_____
Councilmember Bryan voted	_____
Councilmember Beard voted	_____
Councilmember Davis voted	_____
Councilmember Nolan voted	_____
Councilmember Gaston voted	_____
Councilmember Jones voted	_____

The motion having received the affirmative vote of a majority of the members present, the President declared the motion carried and the resolution adopted.

Therefore, the Resolution to Grant Ad Valorem Tax Exemption to the above-named enterprise is hereby approved by the Mayor and City Council of the City of Tupelo, Lee County, Mississippi for a period of ten (10) years as authorized by Section 27-31-101 *et seq.*, Mississippi Code of 1972, as amended, on this the 5th day of August, 2025.

CITY OF TUPELO, MISSISSIPPI

JANET GASTON, City Council President

ATTEST:

SANDRA SHUMAKER
Clerk of the Council

APPROVED:

TODD JORDAN, Mayor

DATE

ATTEST:

KIM HANNA, CFO/City Clerk

Date

(SEAL)

APPLICATION FOR AD VALOREM TAX EXEMPTION
AS AUTHORIZED BY SECTION 27-31-101, et seq.,
MISSISSIPPI CODE OF 1972, AS AMENDED

NAME OF ENTERPRISE Shilon Holdings LLC
PHYSICAL ADDRESS 735A North Eason Blvd
TYPE OF INDUSTRY Manufacturing PRODUCT/SERVICE Antiviruses
LOCATION - COUNTY Lee CITY Tupelo
DATE OF COMPLETION 12-31-24 YEARS REQUESTED 10
NEW (SECTION 27-31-101) ✓ EXPANSION (SECTION 27-31-105) _____
NEW JOBS 9 ESTIMATED PAYROLL \$325,000
TRUE VALUE OF PROPERTY EXEMPTED \$660,000
*Attach an itemized list of property to be exempted as Exhibit "A"

Requirements: For new and existing industries, there shall be a minimum of \$500,000 in new capital investment within a single calendar year and/or create at least 25 new full-time jobs with wages exceeding 125% of the most recent state average annual wage. Capital investment shall be defined as building, land, equipment and fixtures.

Applicant is qualified by: ✓ 1. \$500,000 in new capital investment
_____ 2. 25 new full time jobs (meeting the 125% criteria)
*Attach a list of new jobs with annual wage.

The applicant requests that the Board approve this application by an order spread on its minutes declaring that the above property be exempt from all ad valorem taxation except state and school taxation for the period requested. The applicant further requests that the application and certified approval of exemption be forwarded to the State Department of Revenue and upon approval and certification by the Department, the Board enter a final order on its minutes granting the exemption. The above information is true and correct as certified by the applicant. This application is submitted on the 29 day of May, 2025.

Shilon Holdings
Applicant (Name of Taxpayer)

By: Ben Galjour

Title: Owner

ATTEST:

Mary Leslie Galjour

Exhibit "A"

Commencing at an axle, marking the Northwest corner of the Northeast Quarter of Section 34, Township 9 South, Range 6 East, Lee County, Mississippi. Thence East 2640.00 feet to the Southwest corner of the Southwest Quarter of Section 26, Township 9 South, Range 6 East, Lee County, Mississippi, for a Point of Beginning. Thence North 00 degrees 34 minutes 24 seconds West along the center of West Tulip Creek 390.10 feet; thence East 206.75 feet to an iron pin on the West line of a 30 foot easement; thence South 01 degrees 00 minutes 00 seconds East along said West line 145.98 feet to an iron pin; thence South 12 degrees 16 minutes 54 seconds East along said West line 352.81 feet to an iron pin on the North right of way of Eason Boulevard; thence South 71 degrees 08 minutes 56 seconds West along said North line 294.27 feet; thence North 00 degrees 34 minutes 24 seconds West along the center of West Tulip Creek 195.71 feet to the Point of Beginning, and containing 2.93 acres. Lying and being in the Southwest Quarter of Section 26, and the Northwest Quarter of Section 35, Township 9 South, Range 6 East, City of Tupelo, Lee County, Mississippi.

ALSO BEING CONVEYED IS A PERPETUAL NON-EXCLUSIVE 30 FOOT EASEMENT FOR INGRESS AND EGRESS DESCRIBED AS FOLLOWS:

Commencing at an axle, marking the Northwest corner of the Northeast Quarter of Section 34, Township 9 South, Range 6 East, Lee County, Mississippi. Thence East 2640.00 feet to the Southwest Corner of the Southwest Quarter of Section 26, Township 9 South, Range 6 East, Lee County Mississippi; thence South 00 degrees 34 minutes 24 seconds West along the center of West Tulip Creek 195.71 feet to the North right of Way of Eason Boulevard; thence North 71 degrees 08 minutes 56 seconds East along said North line 294.27 feet to an iron pin on the West line of a 30 foot easement for a Point of Beginning. Thence North 12 degrees 16 minutes 54 seconds West along said West line 352.81 feet to an iron pin; thence North 01 degrees 00 minutes 00 seconds West along said West line 412.78 feet to an iron pin; thence South 83 degrees 40 minutes 05 seconds West along said West line 62.43 feet to an iron pin; thence North 06 degrees 19 minutes 55 seconds West along said West line 79.75 feet to an iron pin; thence North 83 degrees 40 minutes 05 seconds East along said West line 69.87 feet to an iron pin; thence North 01 degrees 00 minutes 00 seconds West along said West line 148.92 feet to an iron pin; thence East 30.00 feet to an iron pin on the East line of said easement; thence South 01 degrees 00 minutes 00 seconds East along said East line 638.30 feet to an iron pin; thence South 12 degrees 16 minutes 54 seconds East along said East line 345.55 feet to an iron pin on the North right of way of Eason Boulevard; thence South 69 degrees 32 minutes 44 seconds West 30.30 feet to the Point of Beginning. Lying and being in the Southwest Quarter of Section 26, and the Northwest Quarter of Section 35, Township 9 South, Range 6 East, City of Tupelo, Lee County, Mississippi.

RESOLUTION GRANTING EXEMPTION FROM AD VALOREM TAXES

The Board of Supervisors (governing authority) of Lee (county/municipality), this day considered the matter of granting exemption from ad valorem taxes, except school district taxes, to Shiloh Holdings, LLC.

The governing authority finds that the above-named enterprise has submitted verification and documentation as to the authenticity and accuracy of the application in regard to the true value of the property to be exempted and the date of completion of said enterprise. The authority also finds that the property described in the application constitutes an industrial enterprise as described in Section 27-31-101, Mississippi Code of 1972, as amended.

The governing authority does hereby grant, subject to approval and certification of the Department of Revenue, ad valorem tax exemption to the above taxpayer for a period of 10 years, beginning 1-1-2025, on the property described in the application with a total true value of \$660,000.

Therefore, the resolution to grant ad valorem tax exemption to the above-named enterprise is hereby approved by The Board of Supervisors (governing authority) of Lee (county/municipality) for a period of 10 years as authorized by Section 27-31-101 et seq., Mississippi Code of 1972, as amended, on this the 23rd day of June 2025.



(SEAL)

ATTEST:

[Handwritten signature]

Lee County Board of Supervisors

By: Tommie L. Ivy

Tommie L. Ivy, President

POSITION STATEMENT OF TAX ASSESSOR**EXEMPTION OF REALTY AND/OR PERSONAL PROPERTY**

TRADE NAME OF APPLICATION: Shiloh Holdings LLC
 LOCATION: 735-A North Eason Blvd, Tupelo, MS 38804 PARCEL # 087S-26-032-03
 EXEMPTION RELATES TO MISS. CODE OF 1972, SECTION: 27-31-105
 TYPE OF BUSINESS: Manufacturing
 FINISHED PRODUCTS ARE: Mattresses
 STATE THE ENUMERATION THIS APPLICATION IDENTIFIES WITH: Manufacturing

HAS THIS ENTERPRISE ENJOYED AN EXEMPTION PREVIOUSLY? (YES-NO) No
 UNDER ANY OTHER TRADE NAME? (YES-NO) No
 ANY OTHER LOCATION? (YES-NO) No
 UNDER ANY OTHER OWNERSHIP? No
 NUMBER OF NEW JOBS? 9 ESTIMATED ANNUAL PAYROLL 325,000

EXEMPTION TO BE ON:

LAND: (X) YES NO VALUE \$ 660,000
 IMPROVEMENTS: (X) YES NO VALUE \$

PERSONAL PROPERTY:

FURN. & FIX. VALUE \$
 MACH. & EQUIP. VALUE \$
 RAW MATERIALS VALUE \$
 WORK IN PROGRESS VALUE \$

PERSONAL PROPERTY TOTAL: \$
 EXEMPTION TOTAL VALUE: \$ 660,000

LAND AND IMPROVEMENTS:

OWNER OF LAND: Shiloh Holdings LLC
 OWNER OF IMPROVEMENTS: Shiloh Holdings LLC
 DATE OF IMPROVEMENTS: COMPLETED 12-31-2024 EXPANDED
 ANY PRIOR EXEMPTION: No
 YEARS OF EXEMPTION APPLIED FOR: 01-01-2025 THRU 12-31-2034
 APPLICANT'S REPRESENTATIVE:
 ADDRESS: PHONE:
 INVESTIGATED BY: Akeysha Grose
 COMMENTS: Purchase of building and land meets the requirements for Lee County Plus.

DATE: May 31, 2025 TAX ASSESSOR: 