

AGENDA REQUEST

TO: Mayor and City Council

FROM: Tanner Newman, Director of Development Services

DATE April 4, 2023

SUBJECT: IN THE MATTER OF REVIEW/APPROVE TAX ABATEMENT

APPLICATION FOR BNA BANK TN

Request:

Review the attached tax abatement application submitted by BNA Bank for property located at 105 E. Main Street.

The tax abatement application meets the requirements for a five year abatement of city taxes on new commercial construction (excluding tax exemption for school district purposes).