
From: Sam Derby <sderby@fcci-group.com>

Sent: Friday, March 17, 2023 2:28 PM

To: Dennis Hall <DHall@renasant.com>

Subject: [EXTERNAL] TIMMONS ELECTRIC - FAST LANE SUBMISSION - 3/21/23 BID BOND NEED - \$315M - CITY OF TUPELO - FAIRPARK - FCCI OFFER OF SURETY SUPPORT

Importance: High

Good afternoon,

Thank you for the update.

Bid bond approved.

CONDITIONS

If low bidder and awarded the contract:

- A flat 3% rate will be charged on the total contract value.
- We will obtain a properly executed FCCI Indemnity Agreement which will include Timmons' corporate indemnity and Mike Timmons' personal indemnity prior to the release of the performance and payment bonds.
- All additional bonded work will be considered on a job-by-job basis.

Sam Derby

Regional Contract Surety Manager

FCCI Insurance Group

1020 Highland Colony Parkway

Suite 800

Ridgeland, MS 39157
