



AGENDA REQUEST

TO: Mayor and City Council

FROM: Tanner Newman, Director of Development Services

DATE: April 4, 2023

SUBJECT: IN THE MATTER OF REVIEW/APPROVE TAX ABATEMENT
APPLICATION FOR THE FEDERAL BUILDING TN

Request:

Review the attached tax abatement application submitted by Crossen Main, LCC for the restoration of the Federal Building located at 500 W. Main Street.

The tax abatement application meets the requirements for a five year abatement of city taxes on new commercial construction (excluding tax exemption for school district purposes).