

City of Tupelo
Fy 2023 Budget Revision #5

Whereas, the Mayor and City Council of the City of Tupelo have determined that the budget estimates and certain increases are needed in the operating departments, it is hereby resolved to amend the FY 2023 Budget as follows:

	Original Budget	Amendment	Amended Budget
Fund #327			
Tupelo Capital & Infrastructure Fund			
Revenues			
Grants	1,352,972		1,352,972
Transfer from Other Funds	7,575,293	560,000	8,135,293
Donations	200,000		200,000
Bond Proceeds	-		-
Unreserved Fund Balance	10,196,688	-	10,196,688
Total Revenues	<u>19,324,953</u>	<u>560,000</u>	<u>19,884,953</u>
 Purpose:			
To allocate \$550,000 of excess revenue over expenditures from FY 2022 for the increase for Fairpark Restroom project (150,000) and for the City Hall Generator project (\$400,000)			
To allocate \$10,000 for upfit needed for Fire Response vehicle.			
 Expenditures			
Other Services & Charges			
Maintenance Projects	317,782		317,782
Street Overlay	4,492,247		4,492,247
Neighborhood Revitalization	842,771		842,771
Traffic Calming	120,000		120,000
Contingies/Grant Matches	-	-	-
Total Other Services & Charges	<u>5,772,800</u>	<u>-</u>	<u>5,772,800</u>
 Capital			
Infrastructure Improvements	7,958,154		7,958,154
Purchase of Property	767,500		767,500
Equipment	1,095,954		1,095,954
Building Improvements	1,523,387	550,000	2,073,387
Park Improvements	1,206,772		1,206,772
Vehicles	396,807	10,000	406,807
Police Vehicles/Equipment	373,739		373,739
Fire Equipment/Trucks	229,840		229,840
Contingencies(Grant Matches)	-	-	-
Total Capital	<u>13,552,153</u>	<u>560,000</u>	<u>14,112,153</u>
Other Financing Uses	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>19,324,953</u>	<u>560,000</u>	<u>19,884,953</u>

Voting

Councilman Chad Mims	_____
Councilman Lynn Bryan	_____
Councilman Travis Beard	_____
Councilman Nettie Davis	_____
Councilman Buddy Palmer	_____
Councilman Janet Gaston	_____
Councilman Rosie Jones	_____

Approved:

President of the Council
City of Tupelo

Attest:

Clerk of the Council

Mayor
City of Tupelo

Attest:

City Clerk