

CITY OF TUPELO DEPARTMENT OF DEVELOPMENT SERVICES

APPLICATION FOR COMMERCIAL AD VALOREM TAX EXEMPTION UNDER  
MISS. CODE ANN. §17-21-5  
(EXCLUDING TAX EXEMPTION FOR SCHOOL DISTRICT PURPOSES)

Property Owner Name: M + M FAMILY REAL ESTATE, LLC  
Owner Mailing Address: P.O. Box 3874  
Property Address: 1665 NORTH GLOSTER Parcel Number: 084N 19022 01  
Name of Business: STEAK 'N SHAKE Type of Business: RESTAURANT  
Total Project Cost: \$ 3.1 MIL Number of Employees: 35

The following requirements must be met to qualify for the tax exemption program:

- 1) Identify in which District is the property located (*attach map showing location of property*):
  - Central Business District (except Urban Renewal Project area designated by Tupelo City Council on December 1, 1998)
  - Redevelopment District
  - Business Improvement District
- 2) Attach copy of Certificate of Occupancy
- 3) Identify which one or more of the following objectives applicant contends is met by the new construction, renovation or improvement:
  - Substantial renovation of, improvement to, or historic preservation of existing structure (*attach statement from architect*)
  - New building construction
  - Improvement of design quality above city code requirements (*attach certification by Development Services staff*)
  - Access management improvement (vehicular or pedestrian connection to adjoining properties) (*attach certification by Development Services staff*)
  - Energy efficiency improvements (*document according to LEED system*)

- 4) Document value of new construction, renovation or improvement to the property (*attach contractor invoices or accountant's compilation of capital costs, and before and after photographs of property*)

A brief summary of the project and attachments may also be submitted.

- 5) Describe how the new construction, renovation or improvement is for the promotion of business, commerce or industry, or for the promotion of historic preservation:

First new business completed in area of redevelopment of site of  
buildings destroyed in 2014 tornado

(additional sheets may be attached)



Owner signature

01/26/2021

Date

(if owner is not an individual, here identify representative capacity of individual signing, e.g., president, partner, etc.)

The following is to be completed by Department of Development Services:

1. Does property meet all city of Tupelo Building and Development Code regulations?  
Yes  No
2. For new construction, is commercial property privately owned? Yes  No
3. Was construction, renovation or improvement completed and approved by the City of Tupelo Development Services Department no more than 180 days prior to submission of this application for ad valorem tax exemption? Yes  No  *see below*
4. Was construction, renovation or improvement pursuant to the requirements of an approved project of the City of Tupelo for the development of the Central Business District, designated Business Improvement District, Urban Renewal District, or designated Redevelopment Districts and/or for the preservation and revitalization of Historic Preservation District. Yes  No
5. Was project cost (excluding property purchase price) at least \$10,000? Yes  No

Date application received by Development Services Department: \_\_\_\_\_  
Received by: \_\_\_\_\_

1 initial deadline was not met; this 2 submittal requests ~~consideration~~ waiver of that submittal deadline.