

Tupelo Major Thoroughfare Program
Phase VII Planning Subcommittee
March 9, 2020

Members present: Stuart Johnson, Charlotte Loden, Danny Riley, Ted Roach, and Wesley Webb

Members not present: Chris Hussey and Jamie Osbirn

Stuart Johnson called meeting to order.

Renee Newton took roll.

Chairman Johnson asked the Committee to review and approve the minutes of the February 10, 2020, meeting of the Phase VII Planning Subcommittee. Danny Riley made motion to accept minutes. Wesley Webb seconded motion. Minutes approved unanimously by Subcommittee.

Stuart Johnson opened the floor for discussion of the proposed Phase VII projects. As discussed in the February meeting, Jackson Street is the area of primary focus. All of Jackson Street from N Front St to Coley Rd will be included in Phase VII, except for the portion currently under construction in Phase VI and the area from Clayton St to Joyner St, which will be improved by Neighborhood Development Corporation and City of Tupelo.

Dennis Bonds presented report on funds available and needed for the remainder of Phase VI and projections for Phase VII. Remaining Phase VI projects cost estimates total is \$14,226,000. Estimated total funds available for remainder of Phase VI is \$9,963,735. Estimated tax revenue for 2021 is projected at \$5,171,955. See attached spreadsheet.

Wesley Webb asked when the percentage to maintenance/overly is re-assessed. Stuart Johnson replied that is included in the Phase VII 2021 Election, based upon recommendations from this group.

Potential projects moved to priority list include:

- Eason Blvd from S Veterans Memorial Blvd to Briar Ridge - 3 lane - planned to begin in Phase VI
- Elizabeth Street from E Main St to S Green St - high priority
- N Veterans Memorial Blvd from E Main St to I-22 - low priority
- Airpark Rd - low priority
- Jackson St Bridge at N Front St - low priority
- McPherson Rd/W Main St intersection realignment - low priority
- New road from W Barnes Crossing Rd to N Gloster St at Commonwealth Dr intersection - high priority

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Phase VII Planning Group plans to have present priority projects to the full MTP Committee in September. Dennis Bonds is to work up cost estimates for proposed projects.

City needs for maintenance/overly will be considered a little later in the planning phase.

Motion to adjourn made by Wesley Webb. Motion seconded by Danny Riley.

Meeting adjourned.

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**Tupelo Major Thoroughfare
Phases VI and
VII
Schedule of Costs and Tax Receipts**

Remaining projects for the remainder of Phase VI

Jackson Street	8,730,000
W. Jackson	3,200,000
Eason to Briar Ridge	3,322,000
Less: Payment	-1,026,000
Total	<u>14,226,000</u>

Estimated tax receipts for the remainder of Phase VI

Estimated Tax Receipts (2020)	4,947,952
Overlay	<u>1,236,988</u>
Balance remaining for Phase VI	3,710,964
Expected Cash Balance 9-30-20	<u>6,252,771</u>
Total Available for Phase VI	<u>9,963,735</u>
Shortfall for Phase VI	<u>-4,262,265</u>

Phase VII	Estimated Tax Receipts for 2021	5,171,955
	Overlay	<u>???</u>
	Balance remaining for 2021	<u>???</u>