

## **LEGAL NOTICE**

### **NOTICE OF PUBLIC HEARING FIRST ADDENDUM TO TAX INCREMENT FINANCING PLAN FAIRPARK DISTRICT DEVELOPMENT PROJECT CITY OF TUPELO, MISSISSIPPI**

Notice is hereby given that the Mayor and City Council of the City of Tupelo, Mississippi (the "Governing Body" of the "City"), will hold a public hearing on June 16, 2020 at 6:30 p.m., Mississippi time, in the Board Room of City Hall, located at: 71 East Troy St., Tupelo, Mississippi, on a First Addendum to the Tax Increment Financing Plan, Fairpark District Development Project, City of Tupelo, Mississippi, August 2017 (the "First Addendum") presented for consideration by the Governing Body to designate the project described in the First Addendum as appropriate for development and tax increment financing.

The general scope of the First Addendum is a request on the part of the developer of the Fairpark District Project for the City to issue Tax Increment Limited Obligation Bonds or Notes (the "Bonds") in one or more series, in an aggregate amount not to exceed \$1,000,000 in order to provide funds necessary, in part, to construct various infrastructure improvements in connection with a commercial retail development known as "The Fairpark District Project" and located within the City, in Fairpark Phase III B, more particularly a block of land beginning at the NE corner of the intersection of E. Troy Street and Monaghan Drive and bounded on the East by Monaghan Drive (Extended), on the South by North Drive (Extended), on the West by Fairpark Drive and on the North by East Troy Street (the "Project"), which public Bonds will be secured as provided in the First Addendum. Proceeds of the Bonds may also be used to pay issuance costs and fund capitalized interest. Construction of the Project and infrastructure improvements and payment of the Bonds will be paid as set forth in the First Addendum.

A copy of the First Addendum is available for examination in the office of the City Clerk in the City Hall in the City of Tupelo, Mississippi. The Governing Body, at the above stated time and place, will hear all persons with views in favor of or opposed to the approval of the First Addendum.

Witness my signature and seal, this the 2nd day of June, 2020.

**CITY OF TUPELO, MISSISSIPPI**

**BY: /s/ Kim Hanna**

**TITLE: City Clerk**

**Publish One (1) Time in the *Northeast Mississippi Daily Journal* on the following date: June 4, 2020**

**Send Proof of Publication and Invoice To:**

**Kim Hanna, City Clerk  
City of Tupelo Mississippi  
71 East Troy St.**

**Tupelo, MS 38804**

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