



## AGENDA REQUEST

**TO:** Mayor and City Council

**FROM:** Stephen N. Reed, Assistant City Attorney

**DATE:** October 31, 2024

**SUBJECT:** IN THE MATTER OF APPROVAL OF AN INVESTMENT GRADE AUDIT AGREEMENT WITH SCHNEIDER ELECTRIC BUILDINGS AMERICAS, INC. AND TO AUTHORIZE THE MAYOR TO EXECUTE **SR**

---

### Request:

Attached for your consideration and approval is a contract with Schneider Electric to provide an investment grade audit “(IGA)” in accordance with their selection as the City’s preferred provider of services related to energy and operational cost reduction pursuant to the provisions of Miss. Code Ann. § 31-7-14 (1972, as amended). This contract will authorize Schneider Electric to prepare a report that will provide a:

- i. list of costs of energy saving measures recommended for each City facility;
- ii. description, based upon the information made available to Schneider during the IGA, of how the recommended energy saving measures would interact with the existing equipment in the facilities;
- iii. financial analysis calculating the impact the energy saving measures would have on annual cash flow;
- iv. a utility analysis outlining the impact the energy saving measures would have on City’s utility expenses;
- v. a proposed scope of work to be performed by Schneider; and
- vi. proposed pricing for Schneider’s performance of the project, which such pricing will be honored by Schneider for sixty (60) days following delivery of their report.

Upon delivery of the report, the City will decide whether to move forward with the proposed cost saving measures. If the City elects not to move forward, an exit fee of \$130,000 will be owed to Schneider. If the City elects to move forward, the cost of performing the IGA will be included in the Energy and Construction Services Contract.