



AGENDA REQUEST

TO: Mayor and City Council

FROM: Kim Hanna, CFO

DATE January 16, 2024

SUBJECT: IN THE MATTER OF ACCEPTING DEPOSITORY RFP AND APPROVING RESOLUTION ACKNOWLEDGING SELECTION BY MISSISSIPPI STATE TREASURER OF CADENCE BANK FOR MUNICIPAL DEPOSITORY FOR THE CITY OF TUPELO'S DEMAND DEPOSITS AND SPREADING SAME UPON THE MINUTES **KH**

Request:

To acknowledge the selection of Cadence Bank by the State Treasurer, David McRae as the City of Tupelo's bank depository for demand deposits effective February 1, 2024 through January 31, 2026. Sealed proposals were accepted by the City of Tupelo on January 5, 2024 but forwarded unopened to the State Treasurer on January 9, 2024.

ITEMS:

Resolution acknowledging the selection of Municipal Depository for demand deposit accounts
Letter from the State Treasurer with tab sheet
Letter from Stephen Reed