

AGENDA REQUEST

- **TO:** Mayor and City Council
- **FROM:** Ben Logan, City Attorney

DATE May 28, 2020

SUBJECT: IN THE MATTER OF RESOLUTION OF INTENT TO ADOPT AND IMPLEMENT FIRST ADDENDUM AND AMENDMENT (THE "<u>2020</u> <u>ADDENDUM</u>") TO THE TAX INCREMENT FINANCING PLAN, FAIRPARK DISTRICT DEVELOPMENT PROJECT, CITY OF TUPELO, MISSISSIPPI, AUGUST 2017 (THE "<u>2017 TIF PLAN</u>")

Request:

City desires to amend the 2017 TIF Plan to add new Lot 4 Fairpark Phase I to the 2017 TIF district. A Resolution of Intent is necessary to meet statutory requirements of publishing notice of a public hearing and holding a public hearing regarding the proposed amendment.