

**A RESOLUTION DECLARING REAL PROPERTY AS SURPLUS PROPERTY  
LOCATED AT 357/371 MALONE BOULEVARD AND AUTHORIZING THE SALE OF  
SAID PROPERTY FOR THE PURPOSE OF REVITALIZATION**

**WHEREAS**, the governing authorities of the City of Tupelo, Mississippi are empowered to act with respect to the care, management and control of municipal affairs and its properties for which no provision has been made by general law and which is not inconsistent with existing law pursuant to Section 21-17-1, et seq. of the Mississippi Code Annotated (1972), as amended, including the authority to sell, convey or lease real property on such terms as it may elect that are consistent with statutory authority and

**WHEREAS**, the subject real properties located 357/371 Malone Boulevard in Tupelo, Mississippi, is no longer needed for governmental or related purposes, and should be declared surplus; and

**WHEREAS**, the City of Tupelo, Mississippi has determined that it would be in the best interest of the city to sell the property to Tanner Properties, LLC for the purpose of revitalization and improvement of the property; and

**WHEREAS**, the City of Tupelo, Mississippi has obtained an appraisal of the property from Deaton Appraisal Company indicating the value of the property to be Two Thousand Seven Hundred and Fifty Dollars (\$2750.00). Tanner Properties is obtaining an appraisal of the property, and the sale will be made for the average of the two appraisals.

**NOW THEREFORE**, it is hereby resolved and ordered by the City Council of the City of Tupelo as follows:

1. The prefatory paragraphs of this Resolution are hereby found and determined to be in accordance with the necessary and warranted exercise of authority of the City of Tupelo.
2. The real property located at 357/371 Malone Boulevard is not needed for governmental or related purposes of the municipality and is hereby found to be declared surplus.
3. The sale of said property to Tanner Properties, LLC for the purpose of revitalization and improvement of said real property is deemed to be in the best interest of the city.
4. The Mayor and City Clerk are hereby authorized to execute the purchase contract and execute any other documents necessary to sell this property to Tanner Properties, LLC in an amount equal to the average of the two appraisals. The contract of sale and deed will be ratified subsequent to closing.

After a full discussion of this matter, Council Member \_\_\_\_\_ moved that the foregoing Resolution be adopted and said motion was seconded by Council Member \_\_\_\_\_ and upon the question being put to a vote, the results were as follows:

Councilmember Whittington voted \_\_\_\_\_  
Councilmember L. Bryan voted \_\_\_\_\_

Councilmember Beard voted \_\_\_\_\_  
Councilmember Davis voted \_\_\_\_\_  
Councilmember Palmer voted \_\_\_\_\_  
Councilmember M. Bryan voted \_\_\_\_\_  
Councilmember Jennings voted \_\_\_\_\_

The motion having received the affirmative vote of a majority of the members present, the President declared the motion carried and the resolution adopted.

**WHEREUPON**, the foregoing Resolution was declared, passed and adopted at a regular meeting of the Council on this the \_\_\_\_\_ day of \_\_\_\_\_, 2020.

CITY OF TUPELO, MISSISSIPPI

By: \_\_\_\_\_  
NETTIE DAVIS  
City Council President

ATTEST:

\_\_\_\_\_  
MISSY SHELTON  
Clerk of the Council

APPROVED:

\_\_\_\_\_  
JASON L. SHELTON, Mayor

\_\_\_\_\_  
DATE