

## **ORDER**

### **AN ORDER AUTHORIZING THE PURCHASE OF CERTAIN REAL PROPERTY TO THE CITY OF TUPELO**

**WHEREAS**, the governing authorities of the City of Tupelo are empowered to act with respect to the care, management and control of municipal affairs and its properties for which no provision has been made by general law and which is not inconsistent with existing law pursuant to Section 21-17-1, et seq. of the Mississippi Code Annotated (1972), as amended, including the authority to sell, convey or lease real property on such terms as it may elect that are consistent with statutory authority and

**WHEREAS**, in compliance with the provision of Miss. Code Anno. Sec. 43-37-3 (1972 as amended) governing acquisition of real property using public funds, the City of Tupelo has negotiated a contract for the purchase of property located at 418 South Spring Street and 406 South Broadway Street from Mill Village Lumberyard, LLC for the combined price of Four Hundred Ten Thousand Dollars (\$410,000.00), and described as follows:

See Legal Description in attached Exhibit "A" – Warranty Deed

**WHEREAS**, the City of Tupelo desires to purchase said property pursuant to its policy for acquisition, the City obtained an appraisal from Rogers Appraisal Company, Inc., who found the value of the real property located at 418 South Spring Street to be Two Hundred Eighty-Five Thousand Dollars (\$285,000) and the value of the real property located at 406 South Broadway Street to be One Hundred Twenty-Five Thousand Dollars; and

**WHEREAS**, the City of Tupelo desires said property be acquired for the purpose of blight elimination, the addition of green space and economic development; and

**WHEREAS**, the Mayor and City Clerk are hereby authorized to enter into the Purchase Agreement attached hereto as Exhibit "B".

**NOW THEREFORE**, it is hereby resolved and ordered by the City Council of Tupelo as follows:

1. The prefatory paragraphs of this Resolution are hereby found and determined to be in accordance with the necessary and warranted exercise of the authority of the City of Tupelo by securing necessary interests in the real property for the purpose of elimination of a blighted area.
2. The Mayor and City Clerk are hereby authorized to execute the purchase contract and purchase from Mill Village Lumberyard, LLC, the real property located at 418 South Spring Street and 406 South Broadway Street for the combined price of Four Hundred Ten Thousand Dollars (\$410,000.00). The contract and acceptance of deeds will be ratified subsequent to closing.

After a full discussion of this matter, Council Member \_\_\_\_\_ moved that the foregoing Order be adopted and said motion was seconded by Council Member \_\_\_\_\_ and upon the question being put to a vote, the results were as follows:

Councilmember Whittington voted	_____
Councilmember L. Bryan voted	_____
Councilmember Beard voted	_____
Councilmember Davis voted	_____
Councilmember Palmer voted	_____
Councilmember M. Bryan voted	_____
Councilmember Jennings voted	_____

The motion having received the affirmative vote of a majority of the members present, the President declared the motion carried and the resolution adopted.

**WHEREUPON**, the foregoing Resolution was declared, passed and adopted at a regular meeting of the Council on this the \_\_\_\_\_ day of \_\_\_\_\_, 2020.

CITY OF TUPELO, MISSISSIPPI

By: \_\_\_\_\_  
NETTIE Y. DAVIS  
Council President

ATTEST:

\_\_\_\_\_  
MISSY SHELTON  
Clerk of the Council

APPROVED:

\_\_\_\_\_  
JASON L. SHELTON, Mayor

\_\_\_\_\_  
DATE