



## AGENDA REQUEST

**TO:** Mayor and City Council

**FROM:** Ben Logan, City Attorney

**DATE** May 28, 2020

**SUBJECT:** IN THE MATTER OF SALE OF CITY PROPERTY (FORMERLY NATCHEZ TRACE INN) LOCATED ON CONVENTION DRIVE TO SOUTHEAST VENTURES, LLC

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### **Request:**

City desires to sell vacant real property (formerly the Natchez Trace Inn) on Convention Drive to Southeast Ventures, LLC for \$207,500, the average of two appraisals as required by statute. City Council will need to declare the property as no longer needed for municipal purposes, authorize the mayor to enter into a contract of sale and authorize the mayor and city clerk to execute any and all documents, including a special warranty deed, to effectuate the sale. The contract and deed will be presented for ratification at a later meeting.