



AGENDA REQUEST

TO: Mayor and City Council
FROM: Pat Falkner, Director Development Services
DATE May 26, 2020
SUBJECT: IN THE MATTER OF BUTLER PARK DEVELOPMENT AGREEMENT (PF)

Request: Review/Approve Development Agreement for Butler Park residential subdivision

We require developers of major subdivisions and commercial projects to execute an agreement that provides financial security to guarantee completion of the required improvements. The guarantee is released after the improvements are completed and accepted.