



## AGENDA REQUEST

**TO:** Mayor and City Council  
**FROM:** Kim Hanna, CFO  
**DATE** August 2, 2022  
**SUBJECT:** IN THE MATTER OF (4) NEW BANK ACCOUNTS-STATE FUNDS **KH**

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### **Request:**

To open 4 new bank accounts for the purpose of receiving and expending State Funds from the MS Department of Finance and Administration for the Endville Road Improvements, Ballard Park Refurb, Elvis Presley Bus Turnaround and McCullough Blvd. Improvements. MS DFA requires that the funding for each project be maintained separately.

The new bank accounts will be opened at BancorpSouth/Cadence Bank. The account names will be "City of Tupelo State Funds-Endville Road." "City of Tupelo State Funds-Ballard Park," "City of Tupelo State Funds-Elvis Presley Bus Turnaround" and City of Tupelo State Funds-McCullough Blvd.

**ITEMS:**  
Resolution