

City of Tupelo
Fy 2021 Budget Revision #1

Whereas, the Mayor and City Council of the City of Tupelo have determined that the budget estimates and certain increases are needed in the operating departments, it is hereby resolved to amend the FY 2021 Budget as follows:

	Original Budget	Amendment	Amended Budget
Fund #327			
Tupelo Capital & Infrastructure Fund			
Revenues			
Grants	985,889		985,889
Transfer from Other Funds	3,317,454		3,317,454
Donations	-		-
Bond Proceeds	-		-
Unreserved Fund Balance	<u>13,718,230</u>	<u>(811,464)</u>	<u>12,906,766</u>
Total Revenues	<u>18,021,573</u>	<u>(811,464)</u>	<u>17,210,109</u>
Expenditures			
Other Services & Charges			
Maintenance Projects	342,522	(54,018)	288,504
Street Overlay	3,060,230	(26,380)	3,033,850
Neighborhood Revitalization	800,000	(49,487)	750,513
Beautification/Community Projects	15,000	10,825	25,825
Contingies/Grant Matches	<u>100,000</u>	<u>-</u>	<u>100,000</u>
Total Other Services & Charges	<u>4,317,752</u>	<u>(119,060)</u>	<u>4,198,692</u>
Capital			
Infrastructure Improvements	7,140,834	(352,324)	6,788,510
Equipment	590,782		590,782
Building Improvements	3,563,973	(65,903)	3,498,070
Park Improvements	967,932	(274,177)	693,755
Vehicles	220,489		220,489
Police Vehicles/Equipment	300,905		300,905
Fire Equipment/Trucks	918,906		918,906
Contingencies(Grant Matches)	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital	<u>13,703,821</u>	<u>(692,404)</u>	<u>13,011,417</u>
Other Financing Uses	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>18,021,573</u>	<u>(811,464)</u>	<u>17,210,109</u>

Purpose: To correct prior year carryover amounts from FY 2020 to FY 2021.

Voting

Councilman Markel Whittington	_____
Councilman Lynn Bryan	_____
Councilman Travis Beard	_____
Councilman Nettie Davis	_____
Councilman Buddy Palmer	_____
Councilman Mike Bryan	_____
Councilman Willie Jennings	_____

Approved:

President of the Council
City of Tupelo

Attest:

Clerk of the Council

Mayor
City of Tupelo

Attest:

City Clerk