



AGENDA REQUEST

TO: Mayor and City Council

FROM: Ben Logan, City Attorney

DATE October 29, 2024

SUBJECT: IN THE MATTER OF RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF TUPELO, MISSISSIPPI, APPROVING (A) THE ADOPTION AND IMPLEMENTATION OF THE TAX INCREMENT FINANCING PLAN, PROJECT TARGET, CITY OF TUPELO, LEE COUNTY, MISSISSIPPI, OCTOBER 2024, AND (B) THE ADOPTION OF AND THE EXECUTION AND DELIVERY OF AN AMENDED AND RESTATED REGIONAL ECONOMIC DEVELOPMENT AGREEMENT BY AND BETWEEN THE CITY OF TUPELO, MISSISSIPPI AND LEE COUNTY, MISSISSIPPI; AND FOR RELATED PURPOSES.

Request:

Please adopt the TIF PLAN resolution. Draft changes are being circulated between Lee County and Target. The document will be 98% the same as the one previously presented as an exhibit to prior city council notice of intent.

Please adopt the AMENDED AND RESTATED REDA AGREEMENT resolution. Draft changes are being circulated between Lee County and Target. The document will be 95% the same as the one previously presented as an exhibit to prior city council notice of intent.

Final drafts will be supplemented.

These documents will be a part of the application to the Mississippi Development Authority (MDA) seeking a certificate of convenience and necessity for the Regional Economic Development Alliance.