

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TUPELO, MISSISSIPPI,  
GRANTING EXEMPTION FROM AD VALOREM TAXES TO  
SPEC MATTRESS, LLC**

WHEREAS, The Mayor and City Council of the City of Tupelo, Lee County, Mississippi, this day considered the matter of granting exemption from ad valorem taxes, except school district taxes, to SMC Recycling, Inc.; and

WHEREAS, the Mayor and City Council find that the above-named manufacturing or processing enterprise as defined in Miss. Code Anno. § 27-31-101 has submitted verification and documentation as to the authenticity and accuracy of the application regarding the true value of the improvements to its property for additions or expansions to its facilities and/or replacement of equipment to be exempted as allowed by Miss. Code Anno. § 27-31-105 (1972 as amended); and

WHEREAS, the Mayor and City Council find the date of completion of these improvements was in 2021, and although the enterprise filed timely application with Lee County, the enterprise did not do so with the City of Tupelo until November 25, 2025; and

WHEREAS, Subject to approval and certification of the Mississippi Department of Revenue, the Mayor and City Council hereby grants ad valorem tax exemption to the above taxpayer for a period of six (6) years, beginning January 1, 2026, on the property described in the application with a total true value of \$770,750.00.

After a full discussion of this matter, Council Member \_\_\_\_\_ moved that the foregoing Resolution be adopted and said motion was seconded by Council Member \_\_\_\_\_ and upon the question being put to a vote, the results were as follows:

Councilmember Mims voted	_____
Councilmember Bryan voted	_____
Councilmember Beard voted	_____
Councilmember Davis voted	_____
Councilmember Nolan voted	_____
Councilmember Gaston voted	_____
Councilmember Jones voted	_____

The motion having received the affirmative vote of a majority of the members present, the President declared the motion carried and the resolution adopted.

Therefore, the Resolution to Grant Ad Valorem Tax Exemption to the above-named enterprise is hereby approved by the Mayor and City Council of the City of Tupelo, Lee County, Mississippi for a period of six (6) years as authorized by Miss. Code Anno. § 27-31-101 *et seq.*, (1972 as amended), on this the 3rd day of March, 2026.

CITY OF TUPELO, MISSISSIPPI

\_\_\_\_\_  
JANET GASTON, City Council President

ATTEST:

\_\_\_\_\_  
SANDRA SHUMAKER  
Clerk of the Council

APPROVED:

\_\_\_\_\_  
TODD JORDAN, Mayor

\_\_\_\_\_  
DATE

(SEAL)

**CERTIFICATE OF TAX ASSESSOR**

STATE OF MISSISSIPPI

COUNTY OF LEE

I, \_\_\_\_\_, Tax Assessor of Lee County,  
Mississippi do hereby certify that the above and foregoing property was entered on the  
“State Tax Only” or other appropriate tax roll on the \_\_\_\_ day of \_\_\_\_\_, 2026  
at \_\_\_\_\_ o’clock a.m./ p.m., for a period of six (6) years each from and after the \_\_\_\_ day  
of \_\_\_\_\_ 2026.

This, the \_\_\_\_ day \_\_\_\_\_, 2026.

\_\_\_\_\_  
LEE COUNTY TAX ASSESSOR

(SEAL)