

# APPLICATION FOR AD VALOREM TAX EXEMPTION

AS AUTHORIZED BY SECTION 27-31-101, et seq., MISSISSIPPI CODE OF 1972, AS AMENDED

NAME OF ENTERPRISE SMC Recycling Inc

PHYSICAL ADDRESS 1000 PARK LAKE ROAD

TYPE OF INDUSTRY Metal Recycling PRODUCT/SERVICE \_\_\_\_\_

LOCATION - COUNTY Lee CITY TOPEDO

DATE OF COMPLETION Dec 2021 YEARS REQUESTED 8

NEW (SECTION 27-31-101) \_\_\_\_\_ EXPANSION (SECTION 27-31-105) X

NEW JOBS \_\_\_\_\_ ESTIMATED PAYROLL \_\_\_\_\_

TRUE VALUE OF PROPERTY EXEMPTED \$ 770,750 \*Attach an itemized list of property to be exempted as Exhibit "A".

The applicant request that the Board approve this application by an order spread on its minutes declaring that the above property be exempt from all ad valorem taxation except school taxation for the period requested. The applicant further request that the application and certified approval of exemption be forwarded to the Department of Revenue and upon approval and certification by the Department, the Board enter a final order on its minutes granting the exemption. The above information is true and correct as certified by the applicant. This application is submitted on the 25<sup>th</sup> day of November, 2025

By: [Signature]  
Title: President  
Applicant (Name of Taxpayer) SMC RECYCLING INC

ATTEST:

1330 Highway 151 Road  
Frankfort, KY 40601  
Phone: 502-699-2681



Billing Address:  
4805 Scooby Ln.  
Carroll, OH 43112

Company Wrench, LTD.  
1-866-262-4181  
**SALES PROPOSAL**

*KOP*  
*Company Wrench*  
*Labounty Shear*

**PURCHASE ORDER**

CUSTOMER SMC RECYCLING, INC. SHIP TO SMC Tupelo  
 ADDRESS PO BOX 0289 ADDRESS 1000 Park Lake Drive  
 CITY SELMER ST TN ZIP 38375 CITY Tupelo ST MS ZIP 38804

Customer Contact / Phone	James Wood / (731) 610-3052	
YEAR / MAKE / MODEL / SERIAL NUMBER / DESCRIPTION		Hours
/// / 368.6HP Hino PC11CVN Tier IV Engine, Open/Close/Rotation Hydraulics, Enclosed Cab with Heat/AC and Front Cab Guard, 23ft Standard Mono Boom, 11ft4in Heavy Duty Arm, Hand Control Pattern Changer, 36in Semi-Triple Grouser Shoes, Counterweight Removal System, Belly Pan, Mechanical Suspension Seat.		
2021 / LABOUNTY / MSD4000R / 740049 / Mobile Shear, 2nd Member Mount for SK500, Jaw Opening 40in, Jaw Depth 44in.		0
/// / Set-up and test shear. Make-up hoses, Install Ball valve kits, Break down and reinstall on customers site. Labor and Travel.		
<b>WARRANTY: SK500 Full Factory 4year/4000 hours. Shear 12 months/2000 hours</b>		
<b>SPECIAL TERMS: Deliver package approx 10/20/21. 6 equal payments (2 Oct, 2 Nov, 2 Dec of \$130,064.07) All due prior to Dec 30th 2021.</b>		

F.O.B.: Freight included in the sales price.

Taxable State:  TAXABLE RATE: %.  
 TAX EXEMPT Must Attach Exemption

PURCHASE PRICE:	\$	770,750.00
FREIGHT:	\$	
DELIVERED PRICE:	\$	770,750.00
SALES TAX:	\$	0.00

Trade In: Make/Model/SN: / /  
 Description:

TOTAL PRICE:	\$	770,750.00
TRADE IN:	\$	
LIEN ON TRADE:	\$	0.00

Customer warrants trade-in is free and clear of all liens and encumbrances.  
 Lien exists with:  
 Contact: Phone Number:

DOWN PAYMENT:	\$	
NET PRICE:	\$	770,750.00

**TERMS OF PAYMENT: Cash Other**  
 Cash other – explain: Deliver package approx 10/20/21. 6 equal payments (2 Oct, 2 Nov, 2 Dec of ~~\$130,064.07~~) All due prior to Dec 30th 2021.

*#128,458.33 JD*

Finance Company / Contact:  
 Term / Rate:

The undersigned hereby agrees to all terms and provisions on page 2 of this contract. Order must be approved by an Officer of Company Wrench, Ltd.

**COMPANY WRENCH**

CUSTOMER JAMES DANIEL PRESIDENT  
PRINT NAME TITLE

Mike Walter 09/24/2021 By: *[Signature]* 9/24/21  
AUTHORIZED BY DATE SIGNATURE DATE

EMAIL OR FAX SIGNED CONTRACT TO: m.walter@companywrench.com / 740-422-1715