

FINAL RESOLUTION GRANTING TAX EXEMPTION
FROM AD VALOREM TAXES

The City Council of the City of Tupelo, this day considered the matter of granting exemption from ad valorem taxes, except school district taxes, to **SMC Recycling, Inc.**

The governing authority finds that the Department of Revenue has certified that the applicant is eligible for exemption. The authority also finds that the property described in the application constitutes an industrial enterprise as described in Section 27-31-101, Mississippi Code of 1972, as amended.

This governing authority does hereby grant valorem tax exemption to the above taxpayer for a period of eight (8) years beginning on January 1, 2026, and expiring on December 31, 2034. The property described in the application with a total true value of \$12,284,227.00.

Therefore, Council Member _____ moved that the foregoing Resolution be adopted and said motion was seconded by Council Member _____. The motion having received the affirmative vote of a majority of the members present, the President declared the motion carried and the resolution adopted.

WHEREUPON, the foregoing Resolution was declared, passed and adopted at a regular meeting of the Council on this the _____ day of _____, 2026.

CITY OF TUPELO, MISSISSIPPI

JANET GASTON, Council President

ATTEST:

SANDRA SHUMAKER, Clerk of the Council

APPROVED:

TODD JORDAN, Mayor

DATE



April 7, 2026

Sandy Shumaker, City Clerk

City of Tupelo
P.O. Box 1485
Tupelo, Ms. 38802

Applicant: **SMC Recycling Inc.**
Pcl #089T-29-042.99

Applicable Code Section: **MCA §27-31-101**
Date of Completion: **December 31, 2023**
Date Filed: **November 25, 2025**

8yr exemption

EXEMPTION CERTIFICATION - NOTICE OF ACTION

- NO ACTION** – The Department of Revenue has no authority to act on exemptions requested under the cited section of law.
- INCOMPLETE DOCUMENTATION** – We cannot process your request, as necessary documentation is missing. Please provide:
 - Application for Exemption
 - Itemized Asset Listing
 - Tax Assessor’s Position Statement
 - Preliminary Resolution Granting Exemption
 - MDA Approval Letter
 - Final Resolution Granting Exemption
- REQUEST IS CERTIFIED AS INELIGIBLE** – This request is ineligible under the cited section of law.
- REQUEST IS CERTIFIED AS ELIGIBLE** – In accordance with the authority conferred upon the Department of Revenue, we hereby certify that the application for exemption submitted on behalf of the above-referenced entity is compliant with the provisions of law and the property referenced therein is eligible for ad valorem tax exemption to the extent permitted by law.

This certification applies exclusively to the property itemized in the original application for exemption, excluding any property found specifically ineligible by the Department. Outlined below is the total true value of eligible assets per the application. The amount of exemption is limited to the actual assessed value of such assets as annually determined by the Tax Assessor and finally approved by the Board of Supervisors.

TOTAL TRUE VALUE PER APPLICATION	REQUESTED	APPROVED
<input checked="" type="checkbox"/> Real Property	\$1,775,330.00	\$1,774,847.00
<input checked="" type="checkbox"/> Personal Property	\$10,509,380.00	\$10,509,380.00
<input type="checkbox"/> Raw Materials	_____	_____
<input type="checkbox"/>	_____	_____
TOTAL	\$12,284,710.00	\$12,284,227.00
<input checked="" type="checkbox"/> Ineligible Property ^(* see below)	\$483.00	

Ineligible calculation.

Pursuant to Miss. Code Ann. Section 27-31-109, if the governing authorities grant the exemption certified above, they must place a final order on their minutes declaring this property exempt and documenting the dates when this exemption commences and expires.

If the governing authorities issue a final order declaring this property exempt, the clerk must record the application and the order approving the exemption. Finally, the clerk must send a copy of the final order to the Mississippi Department of Revenue.

Should you have any questions concerning this matter, please feel free to contact us.

Debra Walker, Revenue Specialist
Exemptions & Public Utilities Bureau
(P) 601.923.7634

Talina Matthews, Director
Exemptions & Public Utilities Bureau
(P) 601.923.7632

Save postage and get electronic verification that we have received your exemption filings by submitting any industrial exemption requests or correspondence electronically via email to ind exemptions@dor.ms.gov.

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TUPELO, MISSISSIPPI,
GRANTING EXEMPTION FROM AD VALOREM TAXES TO
SMC RECYCLING, INC.**

WHEREAS, The Mayor and City Council of the City of Tupelo, Lee County, Mississippi, this day considered the matter of granting exemption from ad valorem taxes, except school district taxes, to SMC Recycling, Inc.; and

WHEREAS, the Mayor and City Council find that the above-named manufacturing or processing enterprise as defined in Miss. Code Anno. § 27-31-101 has submitted verification and documentation as to the authenticity and accuracy of the application regarding the true value of the improvements to its property for additions or expansions to its facilities and/or replacement of equipment to be exempted as allowed by Miss. Code Anno. § 27-31-105 (1972 as amended); and

WHEREAS, the Mayor and City Council find the date of completion of these improvements was in 2023, and although the enterprise filed timely application with Lee County, the enterprise did not do so with the City of Tupelo until November 25, 2025; and

WHEREAS, Subject to approval and certification of the Mississippi Department of Revenue, the Mayor and City Council hereby grant ad valorem tax exemption to the above taxpayer for a period of six (8) years, beginning January 1, 2026, on the property described in the application with a total true value of \$12,400,910.00.

After a full discussion of this matter, Council Member Beyan moved that the foregoing Resolution be adopted and said motion was seconded by Council Member MIMS and upon the question being put to a vote, the results were as follows:

Councilmember Mims voted	<u>Aye</u>
Councilmember Bryan voted	<u>Aye</u>
Councilmember Beard voted	<u>Absent</u>
Councilmember Davis voted	<u>Aye</u>
Councilmember Nolan voted	<u>Aye</u>
Councilmember Gaston voted	<u>Aye</u>
Councilmember Jones voted	<u>Aye</u>

The motion having received the affirmative vote of a majority of the members present, the President declared the motion carried and the resolution adopted.

Therefore, the Resolution to Grant Ad Valorem Tax Exemption to the above-named enterprise is hereby approved by the Mayor and City Council of the City of Tupelo, Lee County, Mississippi for a period of eight (8) years as authorized by Miss. Code Anno. § 27-31-101 *et seq.*, (1972 as amended), on this the 3rd day of March, 2026.

CITY OF TUPELO, MISSISSIPPI

Janet Gaston
JANET GASTON, City Council President

ATTEST:

Sandra Shumaker
SANDRA SHUMAKER
Clerk of the Council

APPROVED:

Todd Jordan
TODD JORDAN, Mayor

03-04-2020
DATE

(SEAL)

Lee County



DEPARTMENT OF REVENUE STATE OF MISSISSIPPI

OFFICE OF PROPERTY TAX EXEMPTIONS & PUBLIC UTILITIES BUREAU

October 8, 2024

Mr. Bill Benson, Chancery Clerk Lee County P.O. Box 7127 Tupelo, MS 38802

Applicant: SMC Recycling, Inc. Applicable Code Section: MCA §27-31-105 Date of Completion: December 31, 2023 Date Filed: May 31, 2024

EXEMPTION CERTIFICATION - NOTICE OF ACTION

- NO ACTION - The Department of Revenue has no authority to act on exemptions requested under the cited section of law.
INCOMPLETE DOCUMENTATION - We cannot process your request, as necessary documentation is missing. Please provide:
Application for Exemption, Itemized Asset Listing, Tax Assessor's Position Statement, Preliminary Resolution Granting Exemption, MDA Approval Letter, Final Resolution Granting Exemption.
REQUEST IS CERTIFIED AS INELIGIBLE - This request is ineligible under the cited section of law.
REQUEST IS CERTIFIED AS ELIGIBLE - In accordance with the authority conferred upon the Department of Revenue, we hereby certify that the application for exemption submitted on behalf of the above-referenced entity is compliant with the provisions of law and the property referenced therein is eligible for ad valorem tax exemption to the extent permitted by law.

This certification applies exclusively to the property itemized in the original application for exemption, excluding any property found specifically ineligible by the Department. Outlined below is the total true value of eligible assets per the application. The amount of exemption is limited to the actual assessed value of such assets as annually determined by the Tax Assessor and finally approved by the Board of Supervisors.

Table with 3 columns: TOTAL TRUE VALUE PER APPLICATION, REQUESTED, APPROVED. Rows include Real Property, Personal Property, Raw Materials, Work-in-Progress, and Ineligible Property. Totals are \$12,400,910.00.

Pursuant to Miss. Code Ann. Section 27-31-109, if the governing authorities grant the exemption certified above, they must place a final order on their minutes declaring this property exempt and documenting the dates when this exemption commences and expires.

If the governing authorities issue a final order declaring this property exempt, the clerk must record the application and the order approving the exemption. Finally, the clerk must send a copy of the final order to the Mississippi Department of Revenue.

Should you have any questions concerning this matter, please feel free to contact us.

Debra McDonald, Revenue Specialist Exemptions & Public Utilities Bureau (P) 601.923.7634

Talina Matthews, Director Exemptions & Public Utilities Bureau (P) 601.923.7632

Save postage and get electronic verification that we have received your exemption filings by submitting any industrial exemption requests or correspondence electronically via email to indexemptions@dor.ms.gov.

**FINAL RESOLUTION GRANTING EXEMPTION
FROM AD VALOREM TAXES**

The Board of Supervisors (governing authority) of Lee
(county/municipality) this day considered the matter of granting exemption from ad valorem taxes,
except school district taxes, to SMC Recycling Inc

The governing authority finds that the Department of Revenue has certified that the applicant is eligible for exemption. The authority also finds that the property described in the application constitutes an industrial enterprise as described in Section 27-31-101, Mississippi Code of 1972, as amended.

This governing authority does hereby grant ad valorem tax exemption to the above taxpayer for a period of 10 years, beginning January 1, 2024, and expiring December 31, 2033 on the property described in the application with a total true value of \$12,400,910-

Therefore the resolution to grant ad valorem tax exemption to the above named enterprise is hereby approved by Board of Supervisors (governing authority) of Lee
(county/municipality) for a period of 10 years as authorized by Section 27-31-101 et seq., Mississippi Code of 1972, as amended, on this the 10th day of December, 2024



(SEAL)

Attest:

[Handwritten signature]

[Handwritten signature]
Granting Authority

Name & Title

Wesley Webb
President

INITIAL RESOLUTION GRANTING EXEMPTION

FROM AD VALOREM TAXES

The Board of Supervisors (governing authority) of Lee (county/municipality), this day considered the matter of granting exemption from ad valorem taxes, except school district taxes to SMC Recycling Inc.

The governing authority finds that the State Tax Commission has submitted verification and documentation as to the authenticity and accuracy of the application in regard to the true value of the property to be exempted and the date of completion of said enterprise. The authority also finds that the property described in the application constitutes an industrial enterprise as described in Section 27-31-101, Mississippi Code of 1972, as amended.

This governing authority does hereby grant, subject to approval and certification of the Mississippi Department of Revenue, ad valorem tax exemption to the above taxpayer for a period of 10 years, beginning January 1, 2024, on the property described in the application with a total true value of \$12,400,910.

Therefore, the resolution to grant ad valorem tax exemption to the above named enterprise is hereby approved by Board of Supervisors (governing authority) of Lee (county/municipality) for a period of 10 years as authorized by Section 27-31-101 et seq., Mississippi Code of 1972, as amended, on this the 1st day of July, 2024.

Lee County Board of Supervisors

Granting Authority

[Signature]
Name & Title Wesley Webb, President

[Signature]
Attest



POSITION STATEMENT OF TAX ASSESSOR

EXEMPTION OF REALTY AND/OR PERSONAL PROPERTY

TRADE NAME OF APPLICATION: SMC Recycling Inc
LOCATION: 1000 Park Lake Rd. Tupelo, MS PARCEL # 089T-29-042.99
EXEMPTION RELATES TO MISS. CODE OF 1972, SECTION: 27-31-105
TYPE OF BUSINESS: Metal Recycling
FINISHED PRODUCTS ARE: _____
STATE THE ENUMERATION THIS APPLICATION IDENTIFIES WITH: Recycling

HAS THIS ENTERPRISE ENJOYED AN EXEMPTION PREVIOUSLY? (YES-NO) no
UNDER ANY OTHER TRADE NAME? (YES-NO) no
ANY OTHER LOCATION? (YES-NO) no
UNDER ANY OTHER OWNERSHIP? no
NUMBER OF NEW JOBS? _____ ESTIMATED ANNUAL PAYROLL _____

EXEMPTION TO BE ON:

LAND: (X YES ___ NO) VALUE \$ 116,200
IMPROVEMENTS: (X YES ___ NO) VALUE \$ 1,775,330

PERSONAL PROPERTY:

FURN. & FIX. VALUE \$ 8,394
MACH. & EQUIP. VALUE \$ 10,500,986
RAW MATERIALS VALUE \$ _____
WORK IN PROGRESS VALUE \$ _____

PERSONAL PROPERTY TOTAL: \$ 10,509,380
EXEMPTION TOTAL VALUE: \$ 12,400,910

LAND AND IMPROVEMENTS:

OWNER OF LAND: SMC Recycling Inc
OWNER OF IMPROVEMENTS: SMC Recycling Inc
DATE OF IMPROVEMENTS: COMPLETED 2021 EXPANDED _____
ANY PRIOR EXEMPTION: _____
YEARS OF EXEMPTION APPLIED FOR: 1-1-2024 THRU 12-31-2033
APPLICANT'S REPRESENTATIVE: _____
ADDRESS: _____ PHONE: _____
INVESTIGATED BY: Akeysha Grose
COMMENTS: 10 years

DATE: May 31, 2024

TAX ASSESSOR: 

APPLICATION FOR AD VALOREM TAX EXEMPTION
AS AUTHORIZED BY SECTION 27-31-101, et seq.,
MISSISSIPPI CODE OF 1972, AS AMENDED

NAME OF ENTERPRISE Smc Recycling Inc
PHYSICAL ADDRESS 1000 PARK LAKE ROAD TUFALO MS
TYPE OF INDUSTRY Metal Recycler PRODUCT/SERVICE _____
LOCATION - COUNTY LEF CITY TUFALO
DATE OF COMPLETION Aug 2023 YEARS REQUESTED 10
NEW (SECTION 27-31-101) _____ EXPANSION (SECTION 27-31-105) X
NEW JOBS 21 ESTIMATED PAYROLL \$ 800,000
TRUE VALUE OF PROPERTY EXEMPTED 12,500,910
*Attach an itemized list of property to be exempted as Exhibit "A"

Requirements: For new and existing industries, there shall be a minimum of \$500,000 in new capital investment within a single calendar year and/or create at least 25 new full-time jobs with wages exceeding 125% of the most recent state average annual wage. Capital investment shall be defined as building, land, equipment and fixtures.

Applicant is qualified by: X 1. \$500,000 in new capital investment
2. 25 new full time jobs (meeting the 125% criteria)
*Attach a list of new jobs with annual wage.

The applicant requests that the Board approve this application by an order spread on its minutes declaring that the above property be exempt from all ad valorem taxation except state and school taxation for the period requested. The applicant further requests that the application and certified approval of exemption be forwarded to the State Department of Revenue and upon approval and certification by the Department, the Board enter a final order on its minutes granting the exemption. The above information is true and correct as certified by the applicant. This application is submitted on the 31st day of MAY, 2024.

Smc Recycling Inc
Applicant (Name of taxpayer)

By: James Daniel by Sam Hampton
Title: President

ATTEST:

Mr Daniel is out at the office TODAY

Tupelo Shredder and Shop Project

	Total
Foundation for Shredder	1,508,201
American Pulverizer Shredder	3,491,800
Shredder Electrical	1,146,327
Shredder Building & Cover	150,446
Shredder Sprinkler System	163,787
Shredder Fines Line	1,144,138
Engineering Installation	37,306
Pinnacle Engineering Controls	72,041
US Conveyors	375,557
Shredder installation	3,047,293
Shredder Gear Switches	18,500
Doors for Shredder	102,486
Grinder System	8,405
Sewer Line	27,242
Maintenance Building	54,941
Fans	11,335
HVAC System	34,500
Man lifts	21,575
Security System	23,925
Air Compressors	3,238
Hose Reels	5,578
Sweeper	7,000
Dell Computer Equipment	8,394
Sennebogen 835	530,000
Komatsu Wheel Loader	290,695
Land Used for Expansion***	116,200
Totals	12,400,910

Land Is
9 acres in N1/2 PT SW1/4 NW1/4
29-09S-06E
Parcel 089T-29-042-99
Land Value 116,200

Highlighted lines are improvements on Real Property

Tupelo Shredder and Shop Project

	Total	
Foundation for Shredder	1,508,201	9/1/2023
American Pulverizer Shredder	3,491,800	9/1/2023
Shredder Electrical	1,146,327	9/1/2023
Shredder Building & Cover	150,446	8/11/2023
Shredder Sprinkler System	163,787	9/1/2023
Shredder Fines Line	1,144,138	9/1/2023
Engineering Installation	37,306	9/1/2023
Pinnacle Engineering Controls	72,041	9/1/2023
US Conveyors	375,557	9/1/2023
Shredder installation	3,047,293	9/1/2023
Shredder Gear Switches	18,500	9/1/2023
Doors for Shredder	102,486	8/1/2023
Grinder System	8,405	1/4/2023
Sewer Line	27,242	7/25/2023
Maintenance Building	54,941	8/23/2023
Fans	11,335	7/25/2023
HVAC System	34,500	7/31/2023
Man lifts	21,575	1/4/2023
Security System	23,925	10/9/2023
Air Compressors	3,238	8/1/2023
Hose Reels	5,578	8/1/2023
Sweeper	7,000	6/9/2023
Dell Computer Equipment	8,394	8/14/2023
Sennebogen 835	530,000	3/21/2023
Komatsu Wheel Loader	290,695	1/4/2023
Land Used for Expansion***	116,200	

Totals 12,400,910

Land is

9 acres in N1/2 PT SW1/4 NW1/4

29-09S-06E

Parcel 089T-29-042-99

Land Value 116,200