

AGENDA REQUEST

TO: Mayor and City Council

FROM: Tanner Newman, Director of Development Services

DATE May 17, 2022

SUBJECT: IN THE MATTER OF REVIEW/APPROVE AMENDED DEVELOPMENT

AGREEMENT FOR BUTLER PARK PHASE ONE TN

Request:

Review and approve the Amended Real Estate Development Agreement between the City of Tupelo and Butler Park, LLC for the development of Butler Park Phase I.

The original Development Agreement was approved by Council on June 2, 2020. The amended Development Agreement is necessary for design and construction of a more comprehensive drainage solution for the Butler Park I and the Roanoke Drive neighborhoods.

A copy of the final Amended Development Agreement will be provided for review prior to the Council meeting.