

City of Tupelo
Fy 2023 Budget Revision #6

Whereas, the Mayor and City Council of the City of Tupelo have determined that the budget estimates and certain increases are needed in the operating departments, it is hereby resolved to amend the FY 2023 Budget as follows:

| | Original Budget | Amendment | Amended Budget |
|---|--------------------------|-------------------------|--------------------------|
| Fund #327 | | | |
| Tupelo Capital & Infrastructure Fund | | | |
| Revenues | | | |
| Grants | 1,352,972 | | 1,352,972 |
| Transfer from Other Funds | 8,135,293 | 1,855,000 | 9,990,293 |
| Donations | 200,000 | | 200,000 |
| Bond Proceeds | - | | - |
| Unreserved Fund Balance | 10,196,688 | - | 10,196,688 |
| Total Revenues | <u>19,884,953</u> | <u>1,855,000</u> | <u>21,739,953</u> |
| Purpose: | | | |
| To transfer funds from CVB (1,300,000) and allocate funds from the General Fund (100,000) for the construction of the pickleball courts at Lee Acres. | | | |
| To allocate funds from the general fund for a bucket truck for Parks & Rec (175,000) | | | |
| To allocate funds for generators to be installed at Fire Station 3, 4, 6, & 7. (280,000) | | | |
| Expenditures | | | |
| Other Services & Charges | | | |
| Maintenance Projects | 317,782 | | 317,782 |
| Street Overlay | 4,492,247 | | 4,492,247 |
| Neighborhood Revitalization | 842,771 | | 842,771 |
| Traffic Calming | 120,000 | | 120,000 |
| Contingies/Grant Matches | - | - | - |
| Total Other Services & Charges | <u>5,772,800</u> | <u>-</u> | <u>5,772,800</u> |
| Capital | | | |
| Infrastructure Improvements | 7,958,154 | | 7,958,154 |
| Purchase of Property | 767,500 | | 767,500 |
| Equipment | 1,095,954 | | 1,095,954 |
| Building Improvements | 2,073,387 | 280,000 | 2,353,387 |
| Park Improvements | 1,206,772 | 1,400,000 | 2,606,772 |
| Vehicles | 406,807 | 175,000 | 581,807 |
| Police Vehicles/Equipment | 373,739 | | 373,739 |
| Fire Equipment/Trucks | 229,840 | | 229,840 |
| Contingencies(Grant Matches) | - | - | - |
| Total Capital | <u>14,112,153</u> | <u>1,855,000</u> | <u>15,967,153</u> |
| Other Financing Uses | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Expenditures | <u>19,884,953</u> | <u>1,855,000</u> | <u>21,739,953</u> |

| | Original Budget | Amendment | Amended Budget |
|---------------------------------|-------------------------|-------------------------|-------------------------|
| Fund 102 | | | |
| 2% - Tourism Fund | | | |
| Revenues | | | |
| Intergovernmental Revenue | 5,488,352 | | 5,488,352 |
| Federal Grants | 1,700,000 | | 1,700,000 |
| Interest & Miscellaneous Income | 21,500 | | 21,500 |
| Unreserved Fund Balance | <u>1,171,826</u> | <u>1,300,000</u> | <u>2,471,826</u> |
| Total Revenues | <u>8,381,678</u> | <u>1,300,000</u> | <u>9,681,678</u> |
| Expenditures | | | |
| Personnel Services | 743,588 | | 743,588 |
| Supplies | 16,000 | | 16,000 |
| Other Services & Charges | 4,989,495 | | 4,989,495 |
| Capital Outlay | 52,500 | | 52,500 |
| Other Financing Uses | <u>2,580,095</u> | <u>1,300,000</u> | <u>3,880,095</u> |
| Total Expenditures | <u>8,381,678</u> | <u>1,300,000</u> | <u>9,681,678</u> |

Purpose: To budget for the transfer of funds for the Pickleball Project to the Capital Fund.

Voting

| | |
|-------------------------|-------|
| Councilman Chad Mims | _____ |
| Councilman Lynn Bryan | _____ |
| Councilman Travis Beard | _____ |
| Councilman Nettie Davis | _____ |
| Councilman Buddy Palmer | _____ |
| Councilman Janet Gaston | _____ |
| Councilman Rosie Jones | _____ |

Approved:

President of the Council
City of Tupelo

Attest:

Clerk of the Council

Mayor
City of Tupelo

Attest:

City Clerk