

Leggett & Platt

March 17, 2023

Tupelo City Council
City Hall Annex
P.O. Box 1485
Tupelo, Mississippi 38802

RE: 2023 Ad Valorem Exemption Application for Leggett & Platt Components Company, Inc.

Dear Tupelo City Council Members:

We are enclosing four originals of the Application for Ad Valorem Exemption under Section 27-31-105 and 27-31-101, We ask that you consider our applications at your earliest convenience.

We have filed our exemption applications on the same basis that we filed our property tax renditions: a separate rendition and exemption application for each plant location. We find that this aids both us and the assessor's office in tracking exempt and taxable assets. However, we believe that Leggett & Platt Components Company, Inc. in its entirety constitutes an enterprise under the City of Tupelo Economic Incentives Policy, and that the investment threshold is most appropriately measured on a whole-corporation basis. Taken as a whole, Leggett & Platt Components Company, Inc. easily exceeds the \$500,000 minimum investment requirement, as shown in the table below:

<u>Branch</u>	<u>Investment</u>
0341	\$ 173,482.21
0908	\$ 248,861.00
4201	\$ 381,955.50
Total	<u>\$ 804,298.71</u>

We appreciate our long history with the City of Tupelo and believe our capital investment there demonstrates our commitment. Please do not hesitate to contact me between 8:00 a.m. and 5:00 p.m. CST at (417) 358-8131, extension 22335 if you have questions or need additional information.

Very truly yours,

LEGGETT & PLATT COMPONENTS COMPANY, INC.

Diane Burghart

Diane Burghart
Staff Vice President – Domestic Tax

Enclosures