

City of Tupelo
Fy 2026 Budget Revision #8

Whereas, the Mayor and City Council of the City of Tupelo have determined that the budget estimates and certain increases are needed in the operating departments, it is hereby resolved to amend the FY 2026 Budget as follows:

	Original Budget	Amendment	Amended Budget
Fund #109			
Coliseum Operating Fund			
Revenues			
Charges for Services	5,092,000	590,000	5,682,000
Interest & Miscellaneous Income	100,000		100,000
Other Financing Sources	1,025,830	150,000	1,175,830
Unreserved Fund Balance	-	-	-
Total Revenues	<u>6,217,830</u>	<u>740,000</u>	<u>6,957,830</u>
Expenditures			
Personnel Services	137,950	150,000	287,950
Supplies	472,500	40,000	512,500
Other Services & Charges	3,715,830	400,000	4,115,830
Capital Outlay	650,000	150,000	800,000
Total Expenditures	<u>4,976,280</u>	<u>740,000</u>	<u>5,716,280</u>

Purpose: To increase the budget for unexpected expenditures.

Fund #106
Narcotics Forfeited Fund

Revenues			
Grants	57,816	5,000	62,816
Interest/Misc Revenue	85,000		85,000
Forfeited Funds	40,000	125,000	165,000
Unreserved Fund Balance	200,000	-	200,000
Total Revenues	<u>382,816</u>	<u>130,000</u>	<u>512,816</u>
Expenditures			
Personnel Services	-		-
Supplies	51,000	10,000	61,000
Other Services & Charges	252,000	100,000	352,000
Capital Outlay	60,316	5,000	65,316
Other Financing Uses	19,500	15,000	34,500
Total Expenditures	<u>382,816</u>	<u>130,000</u>	<u>512,816</u>

Purpose: To increase the budget for additional forfeitures received and the expenditures related to the processing of these funds.

Voting

Councilman Chad Mims
Councilman Lynn Bryan
Councilman Travis Beard
Councilman Nettie Davis
Councilman Bentley Nolan
Councilman Janet Gaston
Councilman Rosie Jones

Approved:

President of the Council
City of Tupelo

Attest:

Clerk of the Council

Mayor
City of Tupelo

Attest:

City Clerk