



AGENDA REQUEST

TO: Mayor and City Council
FROM: Kim Hanna, CFO
DATE June 17, 2025
SUBJECT: IN THE MATTER OF BUDGET AMENDMENT #7 FOR FY 2025. **KH**

Request:

Please review and approve amendment #7 which includes:

- To budget for the donation from the Tupelo Sports Council for the Aquatics Facility (13,375).
- To increase revenue for Fines and Forfeits based on year-to-date collections as well as interest income.(357,797)
- Increase prisoner care for anticipated needs as well as liability insurance cost for the Police Department.(300,000)
- To increase the Public Works budget for the Street light cost that has been higher than expected (300,000).
- To reduce the transfer budgeted for the capital plan to help offset unexpected costs (200,000) To also reduce the contingency budget and the amount remaining in the general fund debt service account to help offset the additional costs.
- To move funds within the Capital & Infrastructure Fund (150,000) from the neighborhood revitalization account for the purchase of property.

ITEMS:

Amendment #7