



AGENDA REQUEST

TO: Mayor and City Council

FROM: Ben Logan, City Attorney

DATE: April 11, 2024

SUBJECT: IN THE MATTER OF A RESOLUTION APPROVING THE ADOPTION AND IMPLEMENTATION OF THE “TAX INCREMENT FINANCING PLAN, TUPELO COMMONS PROJECT, TUPELO, MISSISSIPPI, FEBRUARY 2004, AS AMENDED AND RESTATED APRIL 2024”.

Request:

Please approve the attached resolution with exhibits which amends and restates the Tupelo Commons TIF Plan. This allows the TIF plan to be extended another 10 years for the completion of public improvements by the developer, dedication of the improvements to the public and reimbursement to the developer when the public improvements are accepted by the city. Additional TIF bonds may be issued up to the amount of \$2,350,000.

BML