TO: Budget and Finance Committee

FROM: Troy Niemeyer, Finance Director

DATE: October 23, 2026

SUBJECT: Ordinance No. O2026-023 New Fund: Habitat Conservation Plan

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1) Recommended Action:

Place Ordinance No. O2026-023 New Fund: Habitat Conservation Plan on the November 1, 2026 City Council consent calendar with a recommendation to adopt.

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2) Background:

As we move forward with a Habitat Conservation Plan (HCP), a new fund will help track revenues and expenditure related to HCP credits and keep those funds separate from the General Fund to improve transparency.

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3) Policy Support:

2026-2032 Strategic Priorities & Goals: Tumwater Excellence: refine and sustain a great organization. Be good stewards of public funds by following sustainable financial strategies.

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4) Alternatives:

- ❑ Do not approve the new fund.

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5) Fiscal Notes:

The only cost associated with the new fund is the staff time it takes to set it up.

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6) Attachments:

A. Ordinance No. O2026-023 New Fund: Habitat Conservation Plan