

TO: Tumwater Metropolitan Park District (TMPD)
FROM: Troy Niemeyer, Finance Director
DATE: November 18, 2025
SUBJECT: Resolution No. R TMPD 2025-001, Ad Valorem for Regular Property Taxes for the Fiscal Year 2026

1) Recommended Action:

Adopt Resolution No. R TMPD 2025-001, A RESOLUTION of the Tumwater Metropolitan Park District setting the Ad Valorem Tax Amount for the Budget Year 2026.

2) Background:

This action is necessary to set the 2026 property tax levy for the TMPD. An approved Resolution must be forwarded to the Thurston County Assessor's Office along with the levy certification by November 30, 2025, in order to set the tax levy for 2026 and, therewith, the tax rate.

The voters approved the creation of the TMPD in the November 6, 2018, general election. The maximum levy available is \$.75 per \$1,000 of valuation. For 2026, a levy increase of one percent (1.00%) results in an increase of \$33,356. The assessed value is \$6.940 billion. The estimated levy rate is \$0.50.

Since the valuations are not finalized, the levy stated in Resolution R TMPD 2025-001 is estimated. The final assessed value is certified by the Thurston County Assessor and Washington State Department of Revenue in early January 2025.

3) Policy Support:

- Strategic Goals and Priorities: Fiscally responsible and develop sustainable financial strategies.
 - Vision Mission Beliefs-Excellence: Efficient stewards of public resources, building public trust through transparency.
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4) Alternatives:

- ☐ Do not pass the Resolution and lose the opportunity to levy property taxes for collection in 2025.
 - ☐ Change the levy increase to something less than stated above.
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5) Fiscal Notes:

This resolution sets the property tax levy for the TMPD for the 2026 fiscal year to fund parks.

6) Attachments:

- A. Attachment A – Resolution No. R TMPD 2025-001 Ad Valorem for Regular Property Taxes for the Fiscal Year 2026