

TO: City Council
FROM: Jason Wettstein, Communications Manager
DATE: October 1, 2024
SUBJECT: Resolution R2024-016, Opposing the passage of Washington State Ballot Initiative No. 2117, Concerning Carbon Tax Credit Trading

1) Recommended Action:

Adopt Resolution R2024-016, opposing the passage of Washington State Ballot Initiative No. 2117 Concerning Carbon Tax Credit Trading

2) Background:

Initiative No. 2117 seeks to repeal sections of the 2021 Washington Climate Commitment Act. It seeks to bar any state agency from imposing any type of program involving the trading of carbon tax credits.

3) Policy Support:

Strategic Priorities - Be a Leader in Environmental Health and Sustainability

4) Alternatives:

- ☐ Adopt the resolution
 - ☐ Don't adopt the resolution
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5) Fiscal Notes:

Passage of the Washington State Ballot Initiative could cause the City to lose access to grants under the Washington Climate Commitment Act.

6) Attachments:

- A. Resolution R2024-016, opposing the passage of Washington State Ballot Initiative No. 2117 Concerning Carbon Tax Credit Trading