

TO: City Council  
FROM: Mike Matlock, Community Development Director  
DATE: March 26, 2024  
SUBJECT: Thurston EDC Presentation

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1) Recommended Action:

This item is for information only.

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2) Background:

Staff from the EDC will give a presentation on the initiatives and efforts of the EDC and Center for Business Innovation surrounding the local entrepreneurial and business ecosystem. An overview and discussion of the trends and activities of the regional economy will also be provided.

City staff will also provide a brief update to Council on an upcoming term extension of the Service Provider Agreement with the EDC for Thurston Strong Phase II services. The Thurston Strong partners are preparing for another round of childcare grants and a term extension is necessary to ensure grants continue to reach Tumwater businesses and childcare providers.

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3) Policy Support:

Economic Development Plan Goal #2 – Retain and support existing businesses

Economic Development Plan Goal #8 – Encourage economic development that strengthens the Tumwater community

Strategic Goal and Priorities – Work with partner organizations and jurisdictions to implement our goals to be a more inclusive community

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4) Alternatives:

☐ None

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5) Fiscal Notes:

There is no funding associated with this item.

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6) Attachments:

None