Exhibit "C" Attachment E



September 20, 2022

Tami Merriman City of Tumwater Public Works 555 Israel Rd SW Tumwater, WA 98501

Ms. Merriman,

This letter and enclosed attachments are intended to present grounds for the Multifamily Tax Exemption. Please advise if any additional information is needed for application review and issuance of a conditional certificate.

Craft District II, LLC is applying for the Multifamily Tax Exemption at 4300 Capitol Blvd SE, Tumwater WA, 98501. This property is within a residential target area, is proposed to include approximately 95 market rate permanent residential apartments, and will not displace any existing residential tenants. The project is proposed to begin construction in 2022 in compliance with City Guidelines and Standards.

Craft District II, LLC acknowledges the potential tax liability when the project ceases to be eligible for tax exemption in eight years.

The signature below shall be considered affirmation of all information within this letter and attached.

Thank you,

John Peters Managing Member Craft District II, LLC

Attached:
City of Tumwater Application
Preliminary Floor and Site Plans