



September 12, 2022

City of Tumwater
Attention: Brad Medrud, Planning Manager

Re: Project: 350 North Street Apartments
TMC 3.30 Tax Exemption Application

Brad,

Attached is our complete application for 350 North Street Apartments per Chapter 3.30 Multifamily Housing Tax Exemptions.

We also want to acknowledge per the application form the following:

1. The potential future tax liability when the project ceases to be eligible under this chapter
2. Our affidavit of vacancy of our existing (3) tenants was completed on March 31, 2022.
3. We affirm by oath that all our information submitted be true and accurate to the best of our knowledge.

If you have any questions regarding our application, please don't hesitate to call.

Sincerely,

A handwritten signature in black ink, appearing to read 'Patrick', written over a light blue horizontal line.

Patrick Berschauer
Applicant for PSDC Investment LLC
360.481.3252