

TO: City Council
FROM: John Doan, City Administrator
Troy Niemeyer, Finance Director
DATE: September 6, 2022
SUBJECT: Budget Workshop #1

1) Recommended Action:

This is for presentation and discussion only. No action is required at this time.

2) Background:

This is the first of three (3) budget workshops. Staff will present an overview of current economic conditions, projected ending fund balance, projected revenues and expenditures, and a proposed spending plan for the 2023-2024 biennium. This presentation will cover General Fund revenues and expenditures, City reserves, and other general government services and funds.

Budget workshop #2 will cover capital projects and other non-governmental fund revenues and expenditures, including utilities, and will be held September 27.

Budget workshop #3 will discuss additional requests by Council and special topics, and will take place on October 11.

3) Policy Support:

Be fiscally responsible and develop sustainable financial strategies.

4) Alternatives:

☐ N/A

5) Fiscal Notes:

The total proposed biennial budget is \$220 million with \$80 million in the General Fund.

6) Attachments:

A. The Mayor's proposed budget.