

TO: City Council
FROM: Troy Niemeyer, Finance Director
DATE: July 19, 2022
SUBJECT: Resolution No. R2022-005 – Surplus Property

1) Recommended Action:

Make a motion to adopt Resolution R2022-005 Declaring Property as Surplus.

2) Background:

In 2021 the Council entered into an interlocal agreement and a purchase and sale agreement with LOTT to purchase the house on Henderson Blvd located at 6541 Henderson Blvd SE, Olympia WA 98501, tax parcel number 12701230202, with the intent of donating the house to Homes First, and increasing the supply of affordable housing in Tumwater. The house is now in City ownership. It is ready to be declared surplus. The next and final step in the process will be for Council to approve a purchase and sale agreement, which will transfer ownership to Homes First. We will ask Trudy Soucoup, CEO of Homes First, to attend the September 6th City Council meeting to help present this item.

3) Policy Support:

Affordable housing supports the health, safety and welfare of the residents of the City of Tumwater. This policy ties directly to the City of Tumwater's 2021-2026 strategic priority to "build a community recognized for quality, compassion and humanity"; "Work with government, non-profit, and private partners to develop and implement a performance-based plan for affordable housing and to address homelessness."

4) Alternatives:

- ☐ Approve the Resolution.
 - ☐ Don't approve the Resolution
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5) Fiscal Notes:

The City paid LOTT \$200,000 plus some closing and escrow costs to acquire the home.

6) Attachments:

- A. Attachment A – Resolution R2022-005 Declaring Property as Surplus.
- B. Exhibit A to the Resolution. List of the property to declare surplus.